

**DuPAGE AIRPORT AUTHORITY
FINANCE, BUDGET AND AUDIT COMMITTEE
SPECIAL MEETING**

**Tuesday, October 20, 2015
Huizenga Capital Management
Oak Brook, Illinois**

A Special Meeting of the Finance, Budget and Audit Committee of the DuPage Airport Authority Board of Commissioners was convened in the offices of Huizenga Capital Management in Oak Brook, Illinois on Tuesday, October 20, 2015. Chairman Huizenga called the meeting to order at 10:02 a.m. and a quorum was present for the meeting.

Commissioners Present: Huizenga, Ledonne, Posch, Wagner.

Commissioners Absent: Donnelly, Sharp

(Commissioner Sharp participated via Conference Call)

DuPage Airport Authority Staff Present: Executive Director David Bird; Patrick Hoard, Director of Finance; Mark Doles, Director of Aviation Facilities and Properties; Dan Barna, Procurement Manager; Pam Miller, Executive Assistant and Board Liaison.

Others: None

Discussion of the Tentative Budget and Appropriations for the Fiscal Year Beginning January 1, 2016 and Ending December 31, 2016.

Executive Director Bird advised that Patrick Hoard would provide an overview of the proposed 2016 budget. Mr. Hoard proceeded to review the overall Budget Summary and discussion occurred covering forecasts for revenue and expenses for the Airport Authority, Prairie Landing Golf Club and Flight Center fuel costs and pricing. Discussion also occurred regarding capital projects anticipated for the Airport Authority and the reimbursements expected from state and federal funds for capital projects.

Mr. Hoard and staff then reviewed each department by line item to highlight any significant changes which were minimal. Discussion followed.

A **MOTION** was made by Commissioner Wagner to recommend to the full Board passage of the 2015-2016 Tentative Budget and Appropriations at the November 11, 2015 Board Meeting. The **motion was seconded** by Commissioner Ledonne and was passed unanimously by voice vote.

A **MOTION** was made by Commissioner Ledonne to adjourn the Special Meeting of the Finance, Budget and Audit Committee; the motion was seconded by Commissioner Posch and was passed unanimously by voice vote. The meeting adjourned at 11:23 a.m.

Approved at the November 11, 2015 Board Meeting
Peter H. Huizenga, Chairman
Finance, Budget and Audit Committee