

**DuPAGE AIRPORT AUTHORITY  
FINANCE, BUDGET AND AUDIT COMMITTEE  
SPECIAL MEETING**

**Tuesday, October 18, 2016  
Huizenga Capital Management  
Oak Brook, Illinois**

A Special Meeting of the Finance, Budget and Audit Committee of the DuPage Airport Authority Board of Commissioners was convened in the offices of Huizenga Capital Management in Oak Brook, Illinois on Tuesday, October 18, 2016. Chairman Huizenga called the meeting to order at 10:02 a.m. and a quorum was present for the meeting.

**Commissioners Present:** Huizenga, Donnelly, Ledonne, Posch, Wagner.

**Commissioners Absent:** Sharp

**DuPage Airport Authority Staff Present:** Executive Director David Bird; Patrick Hoard, Director of Finance; Mark Doles, Director of Aviation Facilities and Properties; Dan Barna, Procurement Manager; Pam Miller, Executive Assistant and Board Liaison.

**Others:** None

**Discussion of the Tentative Budget and Appropriations for the Fiscal Year Beginning January 1, 2017 and Ending December 31, 2017.**

Executive Director Bird asked Patrick Hoard to provide an overview of the proposed 2017 budget. Mr. Hoard stated that multiple meetings were held internally as staff began the budgeting process in July and now bringing this budget draft to the Finance Committee for review and input. He continued that any adjustments needed would be made prior to final review by the Finance Committee and the Board at the November 16 meetings. Mr. Hoard reviewed the overall Budget Summary and discussion occurred covering forecasts for revenue and expenses for the Airport Authority, Prairie Landing Golf Club and Flight Center fuel costs and pricing. Discussion also occurred regarding capital projects anticipated for the Airport Authority in 2017 and the state and federal funding for capital projects that might be available.

Staff continued to review the budgets by line item for each of the specific departments and highlighted the significant changes. Discussion followed.

A **MOTION** was made by Commissioner Posch to adjourn the Special Meeting of the Finance, Budget and Audit Committee; the motion was seconded by Commissioner Ledonne and was passed unanimously by voice vote. The meeting adjourned at 11:53 a.m.

**Approved at the November 16, 2016 Board Meeting**

**Peter H. Huizenga, Chairman  
Finance, Budget and Audit Committee**