TIEDOWN PERMITTEE INSURANCE REQUIREMENTS

Insurance. Permittee shall procure and maintain at its cost, at all times during the term of this Permit, insurance covering its liability to the Authority, their officers agents, employees and commissioners with limits of a liability not less than \$1,000,000.00 combined single limit, including bodily injury of \$100,000.00 for all damages arising out of bodily injuries to, or death of, each person and property damage. Permittee shall be responsible to the Authority to review Permittee's coverage annually and to increase the minimum liability insurance set forth herein to a reasonable threshold, when, in the Authority's opinion, the risks attendant to the Permittee's operations have increased. The Authority shall not be liable for any deficiency in the Permittee's coverage. Permittee shall deliver to the Authority, contemporaneous with the execution of this Permit, a certificate of insurance for the insurance coverage described above and naming the Authority as additional insured. Each such certificate shall contain an endorsement that it cannot be cancelled unless the Authority is given at least 30 days' prior written notice. Permittee shall obtain renewals of such policies at least 30 days prior to the expiration thereof and promptly deliver to the Authority a certificate of insurance confirming that the proper coverage is in effect.