

a. Proposed Resolution 2021-2438; Disposal/Destruction of Surplus Personal Property.

Approves the internet based public auction of one (1) 1989 Schmidt TS4 Airport Snow Blower.

TAB# 4

PAGE# 51

b. Proposed Resolution 2021-2439; Award of Contract to Correct Electric, Inc. for Fire Alarm System Replacement.

Approves a contract to replace the fire alarm system at the Avel Flight School and Hangar E20. Total authorized construction cost of \$52,476.60, which includes a 10% owner's contingency.

TAB# 5

PAGE# 55

c. Proposed Resolution 2021-2440; Award of Contract to KCW Environmental Conditioning, Inc. for HVAC RTU and Boiler Replacement.

Approves a contract to replace an HVAC roof top unit at the Old Administration and to replace the boiler at the Prairie Landing Clubhouse. Total authorized construction cost of \$22,567.60, which includes a 10% owner's contingency.

TAB# 6

PAGE# 60

d. Proposed Resolution 2021-2441; Authorizing Change Order No. 1 to Construction Phase Task Order No. 35 with CH2M for the Project: DuPage Airport Authority Maintenance Building Expansion.

Approves a change order in an amount not-to-exceed \$66,346.92, increasing the original Task Order 35 not-to-exceed amount of \$185,652.19 to \$251,999.11 for additional construction observation support.

TAB# 7

PAGE# 65

e. Proposed Resolution 2021-2442; Authorizing the Execution of a First Amendment to Vacant Land Purchase Agreement with Midwest Industrial Funds, Inc.

TAB# 8

PAGE# 69

9. **RECESS TO EXECUTIVE SESSION FOR THE DISCUSSION OF PENDING, PROBABLE OR IMMINENT LITIGATION; EMPLOYEE MATTERS; THE PURCHASE OR LEASE OF REAL PROPERTY FOR THE USE OF THE DUPAGE AIRPORT AUTHORITY; AND THE SETTING OF A PRICE FOR SALE OR LEASE OF PROPERTY OWNED BY THE DUPAGE AIRPORT AUTHORITY.**

10. **RECONVENE REGULAR SESSION**

11. **OTHER BUSINESS**

a. **Proposed Resolution 2021-2443; Disclosure of Executive Session Minutes.**

Approves the disclosure of Executive Session Minutes that the Board of Commissioners has determined are no longer necessary to keep confidential.

TAB# 9 PAGE# 73

12. **ADJOURNMENT**

**DuPAGE AIRPORT AUTHORITY
REGULAR BOARD MEETING
THURSDAY, MARCH 18, 2021**

The Regular Meeting of the Board of Commissioners of the DuPage Airport Authority was convened at the Daniel L. Goodwin Flight Center Building, 2700 International Drive, West Chicago, Illinois, Third Floor Conference Room; Thursday, March 18, 2021. Chairman Davis called the meeting to order at 3:00 p.m. and a quorum was present for the meeting. Chairman Davis stated he is appreciative that everyone was able to join this virtual meeting.

Commissioners Present: Charvat, Davis, Getz, LaMantia, Posch, Sharp, Wagner.
(All board members attended the meeting remotely.)

Commissioners Absent: Chavez, Ledonne

DuPage Airport Authority Staff Present: Mark Doles, Executive Director; Patrick Hoard, Director of Finance; Tom Cleveland, Director Operations and Facilities; Dan Barna, Operations and Capital Programs Manager; Brian DeCoudres, Flight Center General Manager; Kristine Klotz, Executive Assistant and Board Liaison. Phil Luetkehans of Luetkehans, Brady, Garner and Armstrong LLC. (Staff members were all physically present and observed the required social distancing requirements.)

Others Remotely in Attendance: Bruce Garner of Luetkehans, Brady, Garner and Armstrong LLC.; John Whitehead, NAI Hiffman; Brad Hamilton, CMT Engineers; Daniel Pape, CMT Engineers; Todd Merrihew, Jacobs; Michael Vonic, Jacobs.

Members of the Press:

None

PUBLIC COMMENT

None

APPROVAL OF MINUTES

Chairman Davis asked for additions or corrections to the minutes of the January 20, 2021 Regular Board Meeting and there were none. Commissioner LaMantia made a **MOTION** to approve the minutes of the January 20, 2021 Regular Board Meeting and Commissioner Sharp **seconded the motion**. The motion was passed unanimously by roll call vote (7-0).

DIRECTOR'S REPORT

Executive Director Doles reported on the following topics:

March Jet-A fuel sales to date are up 40% while 100LL fuel sales are up 23%. Covid-19 continues to impact fuel sales with limited international travel. Covid-19 impacts are easing, but business traffic is down 5% industry wide. There were 463,000 less operations in 2020 than in 2019 at O'Hare and Midway airports. O'Hare Airport was down 42%, Midway Airport was

down 35%, while DuPage Airport was down 8%. DuPage had more takeoff and landings for one day in May 2020 than both O'Hare Airport or Midway Airport.

A Covid-19 vaccine event with the City of West Chicago took place on March 3, 2021 in our transient hangar. It was a huge success, with 2,200 vaccines distributed. Mayor Pineda was able to secure vaccines through Jewel-Osco and worked with Commissioner Chavez and Chairman Davis to host the event. Executive Director Doles went on to say the event was successful due to the teamwork with the City of West Chicago, along with their Public Works Department. Mayor Pineda invited other mayors to attend the event. State Representative Maura Hirschauer and State Senator Karina Villa attended the event. The second dose event will occur on March 24, 2021. The Airport Authority will continue to support the community by hosting additional events if vaccines are secured.

Executive Director Doles spoke about the coverage from the event. Serafin produced press for the National Business Aviation Association, National Aviation Transportation Association, American Association of Airport Executives, and General Aviation News.

A smaller vaccine event with Jewel-Osco was also hosted for some of the charter and corporate flight departments.

DuPage Air Traffic Control Tower presented the DuPage Airport Authority with a Letter of Appreciation in recognition of ongoing dedication to pilot/controller outreach programs and safety initiatives. Executive Director Doles spoke about finalizing a draft of the Economic Impact flyer for the Board members to approve before publication.

Executive Director Doles informed the Board that the T-hangar occupancy rates are 83.6%, the highest it has been in 15 years. Tom Cleveland was instrumental in bring some of the new customers to the airport. Staff is planning for an additional corporate hangar space to be developed in 2022.

The Master Plan is in its final stages. Executive Director Doles is meeting with CMT to review the financial component. It is anticipated that over \$30 million dollars of hangar development that will be planned for based on economic conditions and demand. The funds for this development will come from our land sales proceeds.

DuPage Aerospace, one of DuPage Airport's largest maintenance and charter operators, currently has a ground lease agreement with the DuPage Airport Authority. Over 20 years ago DuPage Aerospace constructed a 30,000 square foot hangar and leased not only that property, but also the property adjacent for a future addition. Discussions are continuing to allow them to expand their hangar facility this year.

TreeHouse Foods has exercised their 5-year option on their hangar lease. Their term will now end in 2026 and secure almost \$1M in rent for the Authority over that term.

Textron Aircraft Sales Division has also extended their office lease for another year.

REVIEW OF FINANCIAL STATEMENTS

Patrick Hoard provided a review of the Financial Statements for March 2021 and discussion followed.

REPORT OF COMMITTEES

Internal Policy and Compliance Committee:

Commissioner LaMantia advised that the Internal Policy and Compliance Committee did not meet, and no report was given.

Finance, Budget, and Audit Committee:

Executive Director Doles reported the Finance, Budget and Audit Committee did not meet.

Golf Committee:

Commissioner Getz stated that the Golf Committee did not meet, and no report was given.

Capital Development, Leasing and Customer Fees:

Commissioner Wagner advised the Capital Development Committee did not meet, and no report was given.

DuPage Business Center:

John Whitehead of NAI Hiffman provided an update relating to the current activities of the DuPage Business Center. He advised there is a shortage of supply of developable land in the region. He discussed several transactions by speculative building developers. He stated Midwest Industrial Funds is under contract to purchase the 23 acres north of the Amazon development. He also discussed an inflation of steel prices.

Discussion followed.

OLD BUSINESS

None

NEW BUSINESS

Proposed Resolution 2021-2421; Disposal/Destruction of Surplus Personal Property.

Approves the internet based public auction of two (2) 2005 Generac 500kW diesel generators.

Executive Director Doles read into the record Proposed Resolution 2021-2421. A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2421; Disposal/Destruction of Surplus Personal Property. The **motion was seconded** by Commissioner Sharp. There was no further discussion, and the motion was passed by roll call vote (7-0).

Proposed Resolution 2021-2422; Award of Contract to Redexim Turf Products for the Procurement of One (1) Golf Course Deep Tine Aerator.

Approves the procurement of one (1) Redexim Verti Drain 2519 deep tine aerator for a total cost of \$29,987 F.O.B. Prairie Landing Golf Course.

Executive Director Doles read into the record Proposed Resolution 2021-2422. A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2422; Award of Contract to Redexim Turf Products for the Procurement of One (1) Golf Course Deep Tine Aerator. The **motion was seconded** by Commissioner Sharp. There was no further discussion, and the motion was passed by roll call vote (7-0).

Proposed Resolution 2021-2423; Award of Contract to Sargents Equipment & Repair Service, Inc. for the Procurement of One (1) Rubber Tire End Loader.

Approves the procurement of one (1) Doosan DL300 rubber tire end loader for a total cost of \$218,738.40 F.O.B. DuPage Airport.

Executive Director Doles read into the record Proposed Resolution 2021-2423. A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2423; Award of Contract to Sargents Equipment & Repair Service Inc. for the Procurement of One (1) Rubber Tire End Loader. The **motion was seconded** by Commissioner Sharp. Discussion followed and the motion was passed by roll call vote (7-0).

Proposed Resolution 2021-2424; Award of Contract to Miller-Bradford & Riseberg, Inc. for the Procurement of One (1) 20' Hydraulic Reversible Plow.

Approves the procurement of one (1) Daniels 20' 3-in-1 plow for a total cost of \$33,950 F.O.B. DuPage Airport.

Executive Director Doles read into the record Proposed Resolution 2021-2424.

A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2424; Award of Contract to Miller-Bradford & Rieberg, Inc. for the Procurement of One (1) 20' Hydraulic Reversible Plow. The **motion was seconded** by Commissioner Sharp. Discussion followed and the motion was passed by roll call vote (7-0).

Proposed Resolution 2021-2425; Authorizing the Execution of a Contract with ADB Safegate Americas LLC to Upgrade the Airfield Lighting Control and Monitoring Systems.

Approves a software and hardware upgrade to the Airfield Lighting Control and Monitoring System. Total cost not-to-exceed \$24,000.

Executive Director Doles read into the record Proposed Resolution 2021-2425. A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2425; Award of Contract with ADB Safegate Americas LLC to Upgrade the Airfield Lighting Control and Monitoring Systems. The **motion was seconded** by Commissioner Sharp. Discussion followed and the motion was passed by roll call vote (7-0).

Proposed Resolution 2021-2426; Authorizing the Procurement of One (1) 2021 Cargo Van from the State of Illinois Joint Purchasing Contract.

Approves the procurement of one (1) 2021 Ford Transit T-350 cargo van from Landmark Ford, Inc. under the State of Illinois Joint Purchasing Contract for a total cost of \$38,285 F.O.B. DuPage Airport.

Executive Director Doles read into the record Proposed Resolution 2021-2426.

A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2426; Authorizing the procurement of one (1) 2021 Cargo Van from the State of Illinois Joint Purchasing Contract. The **motion was seconded** by Commissioner Sharp. Discussion continued briefly and the motion was passed by roll call vote (6-0). Commissioner Getz abstained.

Resolution 2021-2427; Award of Contract to United Door & Dock for the Replacement of Three (3) Electric Gate Operators.

Approves a contract to replace three (3) electric vehicle gate operators. Total authorized construction cost of \$52,202.70, which includes a 10% owner's contingency.

Executive Director Doles read into the record Proposed Resolution 2021-2427. A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2427; Award of Contract to United Door & Dock for the Replacement of Three (3) electric vehicle gate operators. The **motion was seconded** by Commissioner Sharp. Discussion followed and the motion was passed by roll call vote (7-0).

Proposed Resolution 2021-2428; Award of Contract to United Door & Dock for the Procurement of Two (2) High Performance Fabric Garage Doors.

Approves a contract to install (2) high performance fabric garage doors at the Airport Maintenance Building. Total authorized construction cost of \$69,898.40, which includes a 10% owner's contingency.

Executive Director Doles read into the record Proposed Resolution 2021-2428. A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2428; Award of Contract to United Door & Dock for the Procurement of Two (2) High Performance Fabric Garage Doors. The **motion was seconded** by Commissioner Sharp. Discussion followed and the motion was passed by roll call vote (7-0).

Proposed Resolution 2021-2429; Ratification of the Executive Director's Execution of a Contract with West Side Tractor Sales for the Repair of a John Deere Rubber Tire End Loader.

Ratifies the Executive Director's execution of a contract with West Side Tractor Sales to repair a damaged rubber tire end loader in the amount of \$43,065.93.

Executive Director Doles read into the record Proposed Resolution 2021-2429. A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2429; Ratification of the Executive Director's Execution of a Contract with West Side Tractor Sales for the Repair of a John Deere Rubber Tire End Loader. The **motion was seconded** by Commissioner Sharp. Discussion followed and the motion was passed by roll call vote (7-0).

Proposed Resolution 2021-2430; Ratification of the Executive Director's Execution of a Contract with K-Plus Mechanical, Inc. for DuPage Airport Fuel Farm Spill Container Installation.

Ratifies the Executive Director's execution of a contract with K-Plus Mechanical for the installation of Illinois State Fire Marshal required spill containers at the DuPage Airport Fuel Farm in the amount of \$35,475, which includes a 10% owner's contingency.

Executive Director Doles read into the record Proposed Resolution 2021-2430. A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2430; Ratification of the Executive Director's Execution of a Contract with K-Plus Mechanical, Inc. for DuPage Airport Fuel Farm Spill Container Installation. The **motion was seconded** by Commissioner Sharp. Discussion followed and the motion was passed by roll call vote (7-0).

Proposed Resolution 2021-2431; Authorizing the Execution of a Retainer Agreement with Crawford, Murphy & Tilly, Inc. for General Engineering Consultant Services.

Approves a three (3) year retainer agreement, subject to two (2) one (1) year extensions at the sole discretion of the Authority for engineering consulting services.

Executive Director Doles read into the record Proposed Resolution 2021-2431. A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2431; Authorizing the Execution of a Retainer Agreement with Crawford, Murphy & Tilly, Inc. for General Engineering Consultant Services. The **motion was seconded** by Commissioner Sharp. Discussion followed and the motion was passed by roll call vote (7-0).

Proposed Resolution 2021-2432; Authorizing the Execution of Service Order No. 11 with Wight & Company for Professional Consulting Services Associated with Design and Construction Administration for Roofing Improvements at the Flight Center, Government Center and SE Ramp Hangar.

Approves a design and construction administration service order for roofing improvements at the Flight Center, Government Center and SE Ramp Hangar for a fixed fee of \$51,400 plus expenses.

Executive Director Doles read into the record Proposed Resolution 2021-2432. A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2432; Authorizing the Execution of Service Order No. 11 with Wight & Company for Professional Consulting Services Associated with Design and Construction Administration for Roofing Improvements at the Flight Center, Government Center and SE Ramp Hangar. The **motion was seconded** by Commissioner Sharp. Discussion followed and the motion was passed by roll call vote (6-0). Commissioner Wagner abstained.

Proposed Resolution 2021-2433; Authorizing the Execution of Task Order No. 42 with CH2M for the Project: Runway 10/28 Avigation Easement Surveys.

Approves a task order for professional surveys related to Runway 10/28 avigation easement acquisition for a total not-to-exceed amount of \$95,357.67

Executive Director Doles read into the record Proposed Resolution 2021-2433.

A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2433; Authorizing the Execution of Task Order No. 42 with CH2M for the Project: Runway 10/28 Avigation Easement Surveys. The **motion was seconded** by Commissioner Sharp. Discussion followed and the motion was passed by roll call vote (7-0).

Proposed Resolution 2021-2434; Authorizing the Execution of Task Order No. 44A with CH2M for the Project: Hangar Bridging Documents – Part A.

Approves a task order for professional services for the first phase of planning for the design of a new hangar facility for a not-to-exceed amount of \$86,278.90

Executive Director Doles read into the record Proposed Resolution 2021-2434.

A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2434; Authorizing the Execution of Task Order No. 44A with CH2M for the Project: with CH2M for the Project: Hangar Bridging Documents – Part A. The **motion was seconded** by Commissioner Sharp. Discussion followed and the motion was passed by roll call vote (7-0).

Proposed Resolution 2021-2435; Approving the Execution of a Vacant Land Purchase Agreement with Scannell Properties, LLC.

Approves a vacant land sale purchase agreement with Scannell Properties, LLC for an approximate 50 acre parcel (30.6 acres developable) for \$3.95 per square foot.

Executive Director Doles read into the record Proposed Resolution 2021-2435.

A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2435; Approving the Execution of a Vacant Land Purchase Agreement with Scannell Properties, LLC. The **motion was seconded** by Commissioner Sharp. Discussion followed and the motion was passed by roll call vote (7-0).

Proposed Ordinance 2021-352; Approving the Execution of an Intergovernmental Agreement with the City of West Chicago, West Chicago Library District, West Chicago Fire Protection District, West Chicago Elementary District 33, Community High School District 94, and OSI Industries, LLC in Regard to a Property Tax Abatement Relative to the Development of the OSI Industries Property.

Approves the granting of a tax abatement to OSI Industries, LLC. Abatement is limited to \$4,000,000 over ten years.

Executive Director Doles read into the record Proposed Ordinance 2021-352.

A **MOTION** was made by Commissioner LaMantia to approve Proposed Ordinance 2021-352; Approving the Execution of an Intergovernmental Agreement with the City of West Chicago, West Chicago Library District, West Chicago Fire Protection District, West Chicago Elementary District 33, Community High School District 94, and OSI Industries, LLC in Regard to a Property Tax Abatement Relative to the Development of the OSI Industries Property. The **motion was seconded** by Commissioner Sharp. Discussion followed and the motion was passed by roll call vote (7-0).

Proposed Ordinance 2021-353; Ordinance Providing for Real Estate Tax Abatement Related to OSI Industries, LLC

Approves the submittal of the abatement in Ordinance 2021-352 to the County Clerk of DuPage County.

Executive Director Doles Read Proposed Ordinance 2021-353 into record. A **MOTION** was made by Commissioner LaMantia to approve Proposed Ordinance 2021-353; Ordinance Providing for Real Estate Tax Abatement Related to OSI Industries, LLC. The **motion was seconded** by Commissioner Sharp. Brief discussion followed and the motion was passed by roll call vote (7-0).

Proposed Ordinance 2021-354; Approving the Execution of an Intergovernmental Agreement with the City of West Chicago, West Chicago Library District, West Chicago Fire Protection District, West Chicago Elementary District 33, Community High School District 94, and Crest Hill Investment in Regard to a Property Tax Abatement Relative to the Development of the Greco/DeRosa Property.

Approves the granting of a tax abatement to Crest Hill Investment, LLC. Abatement is limited to \$4,000,000 over ten years.

Executive Director Doles read into the record Proposed Ordinance 2021-354.

A **MOTION** was made by Commissioner LaMantia to approve Proposed Ordinance 2021-354; Approving the Execution of an Intergovernmental Agreement with the City of West Chicago, West Chicago Library District, West Chicago Fire Protection District, West Chicago Elementary District 33, Community High School District 94, and Crest Hill Investment in Regard to a Property Relative to the Development of the Greco/DeRosa Property. The **motion was seconded** by Commissioner Sharp. Discussion followed and the motion was passed by roll call vote (7-0).

Proposed Ordinance 2021-355; Ordinance Providing for Real Estate Tax Abatement Related to Crest Hill Investments, LLC.

Approves submittal of the abatement in Ordinance 2021-354 to the County Clerk of DuPage County.

Executive Director Doles read Proposed Ordinance 2021-355 into the record. A **MOTION** was made by Commissioner LaMantia to approve Proposed Ordinance 2021-355; Ordinance Providing for Real Estate Tax Abatement Related to Crest Hill Investments, LLC. The **motion was seconded** by Commissioner Sharp. There was no further discussion, and the motion was passed by roll call vote (7-0).

RECESS TO EXECUTIVE SESSION

Commissioner LaMantia made a **MOTION** to recess to Executive Session for the discussion of pending, probable or imminent litigation; employee matters; the purchase or lease of real property for the use of the DuPage Airport Authority; and the setting of a price for sale or lease of property owned by the DuPage Airport Authority.

OTHER BUSINESS

Proposed Resolution 2021-2436; Approving Agreement with Discovery Drive Investors II, L.L.C. Regarding Clay in the DuPage Business Center.

Resolution, if required, will be provided by Airport Counsel.

Executive Director Doles read into the record Proposed Resolution 2021-2436. A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2021-2436; Approving Agreement with Discovery Drive Investors II, L.L.C. Regarding Clay in the DuPage Business Center. The **motion was seconded** by Commissioner Sharp. There was no further discussion, and the motion as was unanimously passed by roll call vote (7-0).

A **MOTION** was made by Commissioner LaMantia to adjourn the Regular Meeting of the DuPage Airport Authority Board of Commissioners. The **motion was seconded** by Commissioner Sharp and was passed unanimously by voice vote; the meeting was adjourned at 4:46 p.m.

Stephen L. Davis, Chairman

(ATTEST)

Donald C. Sharp, Secretary

**DUPAGE AIRPORT AUTHORITY
SPECIAL BOARD MEETING
Wednesday, March 31, 2021**

A Special Meeting of the DuPage Airport Authority Board of Commissioners convened at the Daniel L. Goodwin Flight Center Building, 2700 International Drive, West Chicago, Illinois, Third Floor Conference Room on Wednesday, March 31, 2021, and was held as a virtual meeting. Chairman Davis called the Special Board Meeting to order at 11:30 a.m. and a quorum was present for the meeting.

Commissioners Present: Charvat, Chavez, Davis, Getz, LaMantia, Ledonne, Posch, Sharp, Wagner. (Commissioner LaMantia was physically present for the meeting. All other board members attended the meeting virtually.)

Commissioners Absent: None

DuPage Airport Authority Staff Present: Mark Doles, Executive Director; Kristine Klotz, Executive Assistant and Board Liaison. Phil Luetkehans, Luetkehans, Brady, Garner & Armstrong LLC.; Bruce Garner, Luetkehans, Brady, Garner & Armstrong LLC.

Others in Attendance: None

Others in Attendance (Virtually): None

Members of the Press: None

RECESS TO EXECUTIVE SESSION

A **MOTION** was made by Commissioner LaMantia to recess to Executive Session for the discussion of pending, probable or imminent litigation; the purchase or lease of real property for the use of the DuPage Airport Authority; setting of a price for sale or lease of property owned by the DuPage Airport Authority. The **motion was seconded** by Commissioner Sharp and was passed unanimously by roll call vote (9-0). The Special Board Meeting was recessed to Executive Session at 11:32 a.m. and was reconvened at 11:55 a.m. Upon roll call, a quorum was present for the remainder of the Special Board Meeting.

NEW BUSINESS

Proposed Resolution 2021-2437; Approving the Execution of an Amendment to Vacant Land Purchase Agreement with GD Investment Group, LLC.

Authorizes the execution of an Amendment to Vacant Land Purchase Agreement with GD Investment Group, LLC related to property to property commonly known as Pheasant Run Golf Course.

Executive Director Doles read into the record Proposed Resolution 2021-2437.

A **MOTION TO AMEND AND APPROVE** Proposed Resolution 2021-2437 was made by Commissioner LaMantia to read as Proposed Resolution 2021-2437; Approving the Execution of a Third Amendment to Vacant Land Purchase Agreement with GSI Family Investments of Arizona LLC. The **motion was seconded** by Commissioner Sharp. There was no further discussion, and the **motion was passed** unanimously by roll call vote (9-0).

OTHER BUSINESS

Chairman Davis expressed his gratitude for the efforts Executive Director Doles and staff have put forward towards the COVID -19 vaccine distribution. Discussion followed.

A **MOTION** was made by Commissioner LaMantia to adjourn the Special Meeting of the DuPage Airport Authority Board of Commissioners. The motion was seconded by Commissioner Sharp and **was passed** unanimously by voice vote; the meeting was adjourned at 11:59 a.m.

Stephen L. Davis, Chairman

(ATTEST)

Donald C. Sharp, Secretary



Executive Director's Report – May 2021

1. Operations / Fuel Data
2. Economic Impact Study Flyer - **\$756 MILLION ANNUAL ECONOMIC IMPACT**
Final Draft included for Board review (original included for comparison)
3. New Flight Center office lease with Textron/Cessna Aircraft
7/1/2021 – 6/30/2022, \$38,076 annual revenue
4. New Flight Center office lease with Pilatus/KCAC Aviation
6/1/2021 – 5/31/2022, \$9,204 annual revenue
5. Pheasant Run Transactions completed 3/30/2021
\$13.629M gross
\$8.925M original purchase price
\$3.058M est. net (34.3% R.O.I. from 2017 acquisition)
6. 2,400 2nd dose Pfizer vaccine completed 3/21/2021 (4,660) total vaccinated at DuPage Airport.
7. Customs and Border Protection Facility Renovations started 4/19/2021
Access control/security system coordination meeting 5/17/21.
Additional contract to follow.
8. Maintenance Building Expansion – steel erected, floor poured
9. Planning meeting for design of new 2022 hangar 4/20/2021
10. Possible new lease discussions
Underutilized hangar on east side
3rd floor buildout/lease of vacant space
11. Federal law enforcement training held 5/6/2021
12. Local law enforcement driver training
Wheaton, Carol Stream, St. Charles
13. DuPage Aerospace 28,400 SF Hangar Expansion
Plans under review, Ground Lease extension required.



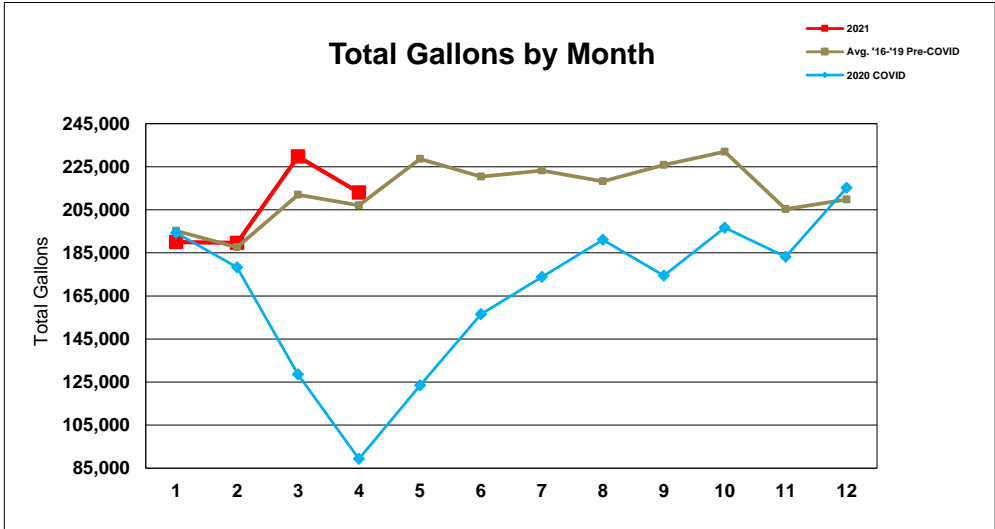
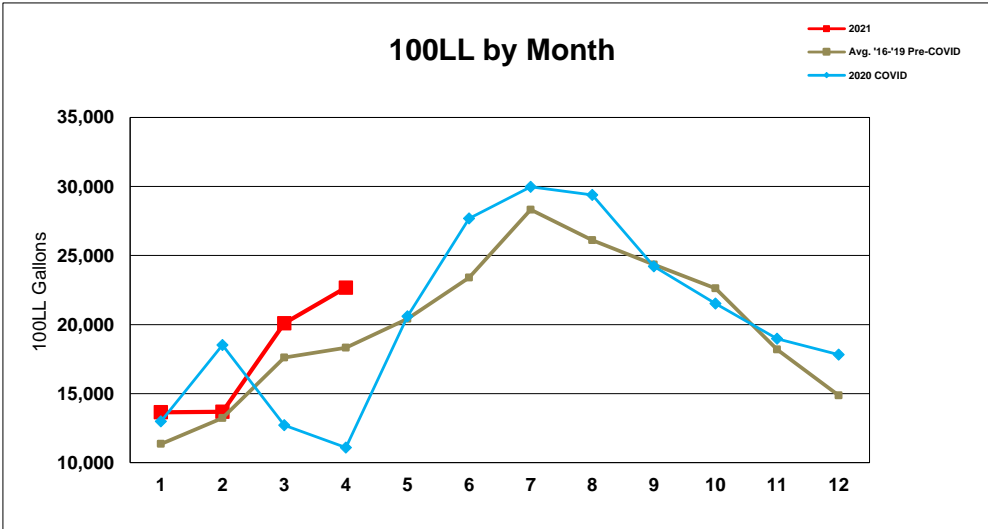
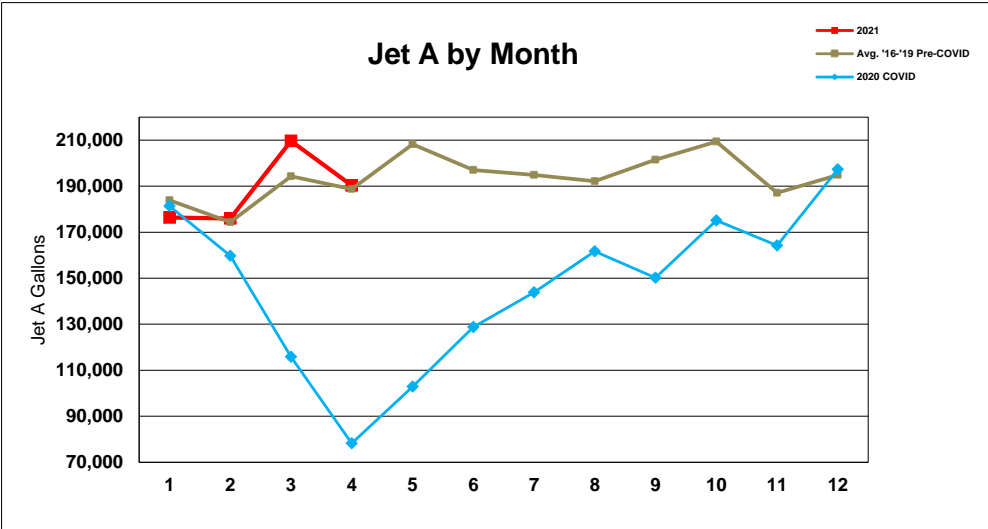
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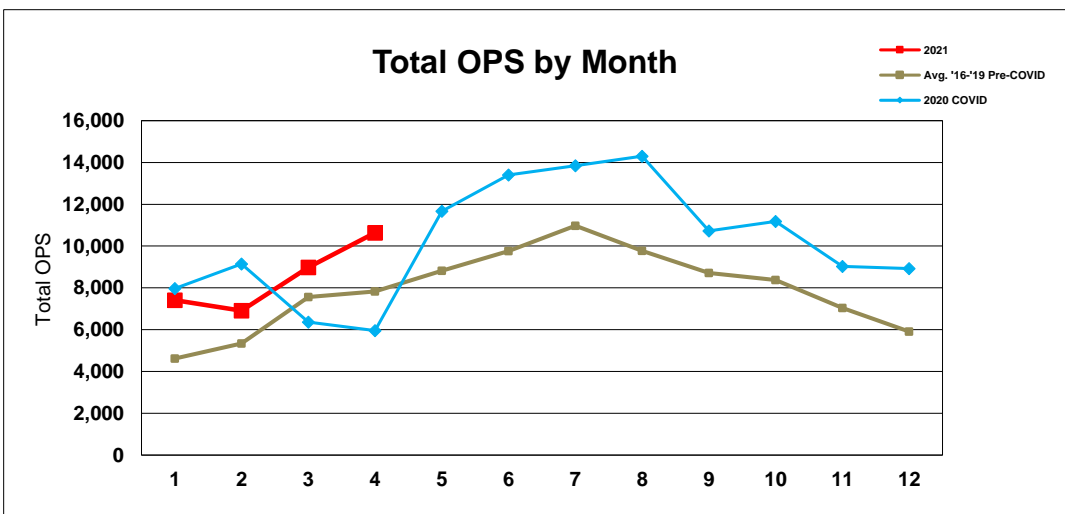
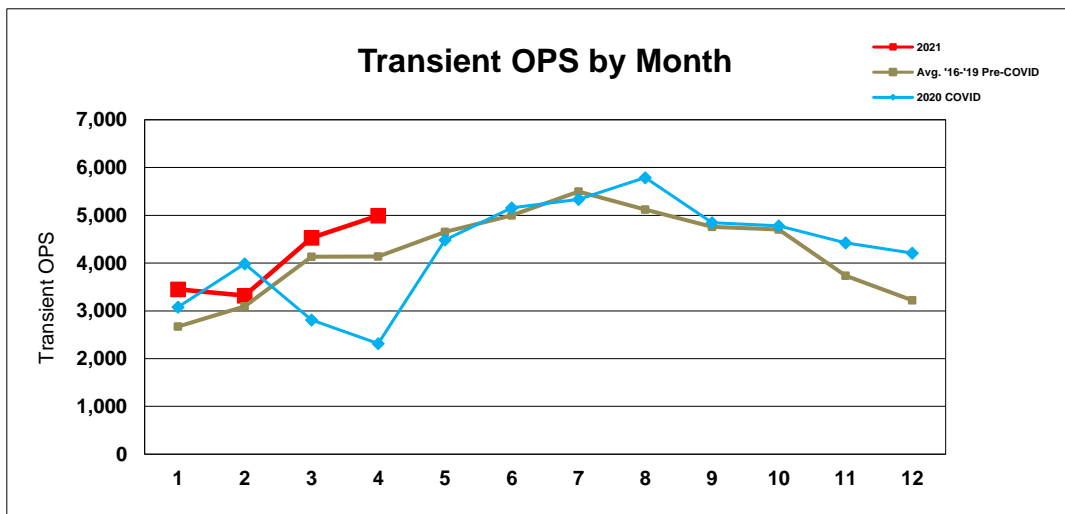
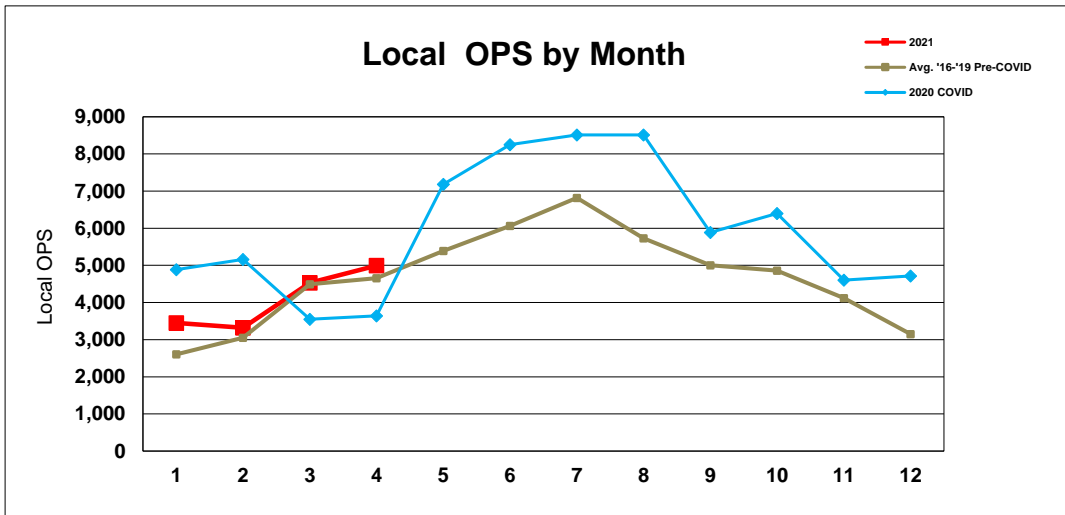
April 2021

	April '21	April '20	'21 vs. '20	April Percent Change	YTD 2021	YTD 2020	'21 vs. '20	Percent Change
FUEL								
100LL	22,673	11,089	11,584	104.5%	70,080	55,301	14,779	26.7%
Jet A	190,301	78,234	112,067	143.2%	752,310	535,162	217,148	40.6%
Total Gallons	212,974	89,323	123,651	138.4%	822,390	590,463	231,927	39.3%
OPERATIONS								
Local	5,645	3,640	2,005	55.1%	17,635	17,233	402	2.3%
Itinerant	4,994	2,316	2,678	115.6%	16,298	12,194	4,104	33.7%
Total Ops	10,639	5,956	4,683	78.6%	33,933	29,427	4,506	15.3%

REGIONAL OPS

<u>Total OPS</u>	April '21	April '20	'21 vs. '20	April Percent Change	YTD 2021	YTD 2020	'21 vs. '20	Percent Change
DuPAGE	10,639	5,956	4,683	78.6%	33,933	29,427	4,506	15.3%
Palwaukee	7,514	2,364	5,150	217.9%	25,301	17,796	7,505	42.2%
Aurora	6,465	4,472	1,993	44.6%	21,094	17,505	3,589	20.5%
Waukegan	4,748	804	3,944	490.5%	15,007	9,398	5,609	59.7%
State of Illinois	143,902	61,088	82,814	135.6%	474,117	462,364	11,753	2.5%
Teterboro	10,883	1,398	9,485	678.5%	35,552	36,333	(781)	-2.1%
Van Nuys	25,466	10,128	15,338	151.4%	90,047	65,941	24,106	36.6%
Centennial	27,132	11,350	15,782	139.0%	93,564	89,503	4,061	4.5%
Local OPS								
DuPAGE	5,645	3,640	2,005	55.1%	17,635	17,233	402	2.3%
Palwaukee	2,027	786	1,241	157.9%	6,941	5,658	1,283	22.7%
Aurora	3,696	2,798	898	32.1%	12,583	10,980	1,603	14.6%
Waukegan	1,707	174	1,533	881.0%	5,746	3,466	2,280	65.8%
State of Illinois	42,915	12,827	30,088	234.6%	128,237	83,319	44,918	53.9%
Teterboro	0	0	0		0	0	0	
Van Nuys	11,473	4,362	7,111	163.0%	39,050	25,489	13,561	53.2%
Centennial	13,579	5,577	8,002	143.5%	43,949	44,959	(1,010)	-2.2%
Itinerant OPS								
DuPAGE	4,994	2,316	2,678	115.6%	16,298	12,194	4,104	33.7%
Palwaukee	5,487	1,578	3,909	247.7%	18,360	12,138	6,222	51.3%
Aurora	2,769	1,674	1,095	65.4%	8,511	6,525	1,986	30.4%
Waukegan	3,041	630	2,411	382.7%	9,261	5,932	3,329	56.1%
State of Illinois	100,987	48,261	52,726	109.3%	345,880	379,045	(33,165)	-8.7%
Teterboro	10,883	1,398	9,485	678.5%	35,552	36,333	(781)	-2.1%
Van Nuys	13,993	5,766	8,227	142.7%	50,997	40,452	10,545	26.1%
Centennial	13,553	5,773	7,780	134.8%	49,615	44,544	5,071	11.4%





ATADS : Airport Operations : Ranking Report

From 01/2021 To 04/2021 | State=IL

Ranked by : Total Operations

#	Facility	Itinerant					Local			Total Operations
		Air Carrier	Air Taxi	General Aviation	Military	Total	Civil	Military	Total	
1	O'HARE	132,512	34,958	876	17	168,363	0	0	0	168,363
2	MIDWAY	34,508	6,619	6,462	60	47,649	0	0	0	47,649
3	CARBONDALE	4	11,688	1,675	3	13,370	31,634	0	31,634	45,004
4	DuPAGE	10	2,255	13,929	104	16,298	17,635	0	17,635	33,933
5	ST. LOUIS -PARKS	38	3,585	7,231	189	11,043	19,995	56	20,051	31,094
6	CHICAGO EXEC	4	5,488	12,841	27	18,360	6,941	0	6,941	25,301
7	AURORA	1	329	8,167	14	8,511	12,579	4	12,583	21,094
8	WAUKEGAN	0	897	8,344	20	9,261	5,742	4	5,746	15,007
9	ROCKFORD	7,688	377	3,687	304	12,056	2,116	0	2,116	14,172
10	CHAMPAIGN	51	3,435	2,787	99	6,372	6,855	42	6,897	13,269
11	PEORIA	1,939	933	3,869	1,474	8,215	2,654	1,292	3,946	12,161
12	DECATUR	370	195	2,658	800	4,023	3,823	1,536	5,359	9,382
13	SPRINGFIELD	117	1,080	2,884	806	4,887	2,211	1,044	3,255	8,142
14	Mt. VERNON	21	2,502	1,017	52	3,592	4,446	18	4,464	8,056
15	ALTON	5	1,349	2,341	36	3,731	3,906	82	3,988	7,719
16	MOLINE	1,478	1,146	2,766	156	5,546	1,886	124	2,010	7,556
17	BLOOMINGTON	1,328	411	2,706	68	4,513	1,471	141	1,612	6,125
Total:		180,074	77,247	84,240	4,229	345,790	123,894	4,343	128,237	474,027

NET CHANGES Jan.-Apr. '21 vs. '20

#	Facility	Itinerant					Itinerant % Change	Local			Local % Change	Total	
		Air Carrier	Air Taxi	General Aviation	Military	Total		Civil	Military	Total		Total Operations	Total % Change
0	O'HARE	(34,922)	(26,734)	28	(12)	(61,640)	-26.8%	0	0	0		(61,640)	-26.8%
0	MIDWAY	(4,482)	1,180	510	(5)	(2,797)	-5.5%	0	0	0		(2,797)	-5.5%
4	CARBONDALE	0	7,698	247	(21)	7,924	145.5%	21,249	0	21,249	204.6%	29,173	184.3%
(1)	DuPAGE	6	793	3,262	43	4,104	33.7%	402	0	402	2.3%	4,506	15.3%
(1)	ST. LOUIS - PARKS	9	1,134	1,605	47	2,795	33.9%	6,911	4	6,915	52.6%	9,710	45.4%
(1)	CHICAGO EXEC	1	2,010	4,203	8	6,222	51.3%	1,283	0	1,283	22.7%	7,505	42.2%
(1)	AURORA	1	179	1,794	12	1,986	30.4%	1,599	4	1,603	14.6%	3,589	20.5%
2	WAUKEGAN	0	339	2,984	6	3,329	56.1%	2,290	(10)	2,280	65.8%	5,609	59.7%
(1)	ROCKFORD	632	188	793	75	1,688	16.3%	1,066	(18)	1,048	98.1%	2,736	23.9%
1	CHAMPAIGN	(9)	478	477	47	993	18.5%	3,109	38	3,147	83.9%	4,140	45.3%
(2)	PEORIA	235	(1,507)	1,033	531	292	3.7%	1,760	505	2,265	134.7%	2,557	26.6%
0	DECATUR	199	(680)	218	276	13	0.3%	239	522	761	16.6%	774	9.0%
2	SPRINGFIELD	(302)	333	401	279	711	17.0%	813	469	1,282	65.0%	1,993	32.4%
2	Mt. VERNON	16	432	150	(42)	556	18.3%	2,234	(73)	2,161	93.8%	2,717	50.9%
(1)	ALTON	0	110	406	0	516	16.0%	121	(2)	119	3.1%	635	9.0%
(3)	MOLINE	150	(1,455)	518	67	(720)	-11.5%	(221)	(28)	(249)	-11.0%	(969)	-11.4%
0	BLOOMINGTON	164	(89)	660	38	773	20.7%	545	107	652	67.9%	1,425	30.3%
		(38,302)	(15,591)	19,289	1,349	(33,255)	-8.8%	43,400	1,518	44,918	53.9%	11,663	2.5%

Soaring Higher: DAA Economic Impacts

The DuPage Airport Authority (DAA) is committed to excellence in aviation service, financial controls and social responsibility. We strive to increase revenues, minimize expenses and maximize operational efficiencies across all three entities of the Authority: the DuPage Flight Center, Prairie Landing Golf Club and the DuPage Business Center.

\$756 MILLION ANNUAL ECONOMIC IMPACT

The DAA creates annual economic impact of more than \$750 million through total expenditures by the Authority, customers and visitors across the property.

3,737 FULL- AND PART-TIME JOBS

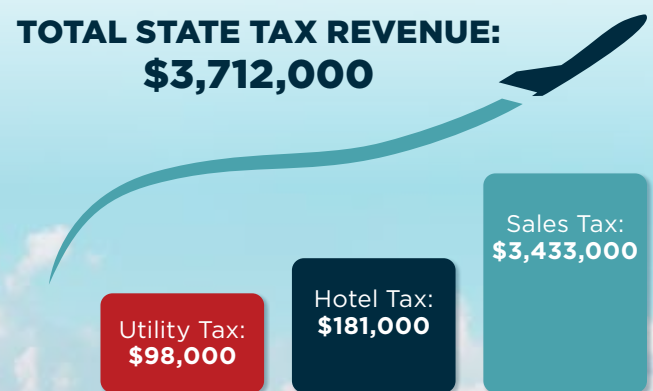


\$243.2 MILLION TOTAL ANNUAL LABOR INCOME

OR APPROXIMATELY **\$65,000** PER JOB



GENERATING \$10 MILLION IN TAX REVENUE



Soaring Higher: DAA Economic Impacts



MORE GROWTH, MORE JOBS

AT FULL BUILDOUT, DAA PROJECTS:

MORE THAN
\$1 BILLION
ANNUAL ECONOMIC IMPACT



AND
5,375
PERMANENT JOBS
(FULL- AND PART-TIME)

BUSINESS CENTER THRIVING

Existing and future tenants of the DuPage Business Center generate the following projected tax revenues:

EXISTING DEVELOPMENT FULL BUILDOUT

Source: Gruen Gruen + Associates



Original Draft Economic
Impact Flyer

Original Draft

The DuPage Airport Authority (DAA) has a strong mission of providing excellence in aviation service, financial controls and community relations. Operating as a fiscally responsible organization, DAA strives to increase revenues, minimize expenses and maximize operational efficiencies across all three entities of the Authority: Airport/DuPage Flight Center, Prairie Landing Golf Club and the DuPage Business Center.

2020 ECONOMIC IMPACT ON DUPAGE AND LOCAL ECONOMIES

Expenditures made by the DAA, customers and visitors on DuPage Flight Center operations, Prairie Landing Golf Club, on-site businesses, existing tenants and the DuPage Business Center currently support:

- **\$756 MILLION ANNUAL ECONOMIC IMPACT**
- **3,737 permanent jobs (full- and part-time)**
- **Total annual labor income of \$243.2 million, or approximately \$65,000 per job**

FUTURE ECONOMIC IMPACT ON DUPAGE AND LOCAL ECONOMIES

Additional economic impacts will result from the continued construction and occupancy of the DuPage Business Center. At full buildout, the DAA projects:

- **MORE THAN \$1 BILLION ANNUAL ECONOMIC IMPACT**
- **5,375 permanent jobs (full- and part-time)**
- **Total annual labor income of \$350.5 million**

2020 FISCAL IMPACT ON TAXING ENTITIES

The DAA and related activities are estimated to generate approximately \$6.2 million of annual tax revenue for local taxing entities and \$3.7 million for the State of Illinois.

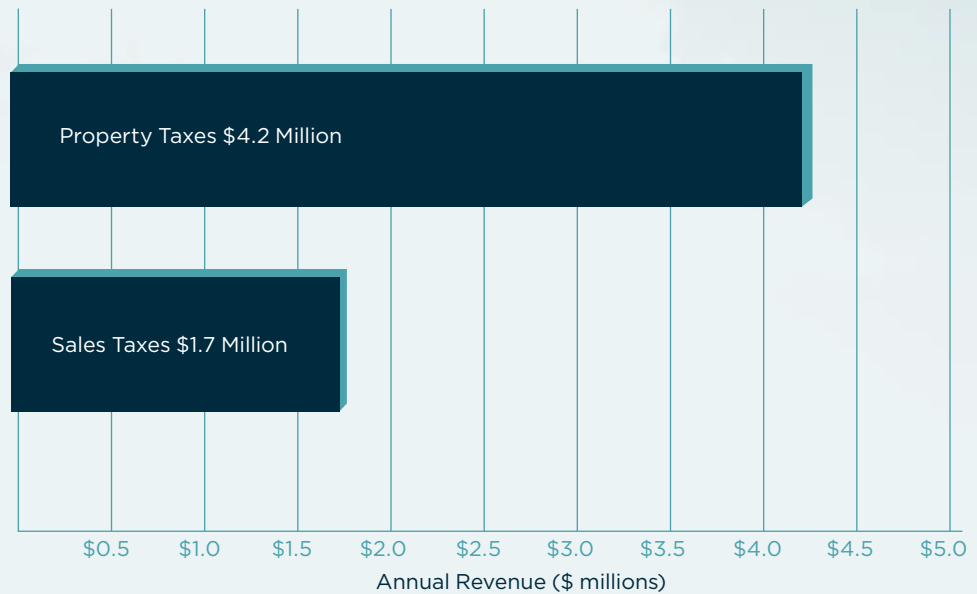
- **Property taxes, including leasehold property taxes, generated by Airport-related activity comprise the largest source of local revenue at approximately \$4.2 million**
- **Sales taxes, including visitor spending, are estimated to comprise the second-largest source of local revenue at approximately \$1.7 million**

Original Draft



TOTAL CURRENT IMPACT	EMPLOYMENT	LABOR INCOME	OUTPUT
Direct	1,872	\$134,220,994	\$457,265,907
Indirect	1,865	\$109,005,944	\$298,751,663
Total	3,737	\$243,226,938	\$756,017,570
<i>Multiplier</i>	<i>2.00</i>	<i>1.81</i>	<i>1.65</i>
FUTURE TOTAL FULL IMPACT	EMPLOYMENT	LABOR INCOME	OUTPUT
Direct	2,751	\$199,429,123	\$611,736,728
Indirect	2,624	\$151,121,878	\$417,443,757
Total	5,37	\$350,551,001	\$1,029,180,485
<i>Multiplier</i>	<i>1.95</i>	<i>1.76</i>	<i>1.68</i>

ANNUAL TAX REVENUE INDUCED FOR LOCAL AND STATE TAXING ENTITIES



* Includes local entities such as municipalities within DuPage County and surrounding communities, local school districts, as well as some regional entities collecting taxes such as the RTA.

FISCAL BENEFITS GENERATED BY THE DUPAGE BUSINESS CENTER

Existing and future tenants of the DuPage Business Center generate property, utility and sales tax revenues for local government and the State of Illinois, estimate as follows:

	EXISTING DEVELOPMENT	FULL BUILDOUT
Local Property Tax	\$3.9M/YR	\$5.8M/YR
Local Sales Tax	\$1.05M/YR	\$1.69M/YR
Local Utility Tax	\$102K/YR	\$168K/YR
State Sales Tax	\$2.2M/YR	\$3.4M/YR

Source: Gruen Gruen + Associates

The DuPage Business Center is strategically located 35 miles from Chicago and within a population base of 1 million people in DuPage County. The 800-acre campus is designed to meet the current and future needs of its tenants. DuPage Business Center offers buildings, land and build-to-suit options ideal for office, retail or industrial warehouse needs in a first-class corporate environment.

The Business Center is zoned for manufacturing, distribution, light industrial, office, R&D, data centers, medical facilities, retail and commercial uses.



DUPAGE AIRPORT AUTHORITY

3/31/2021

**FINANCIALS
PRE-AUDIT
COMMISSIONERS**

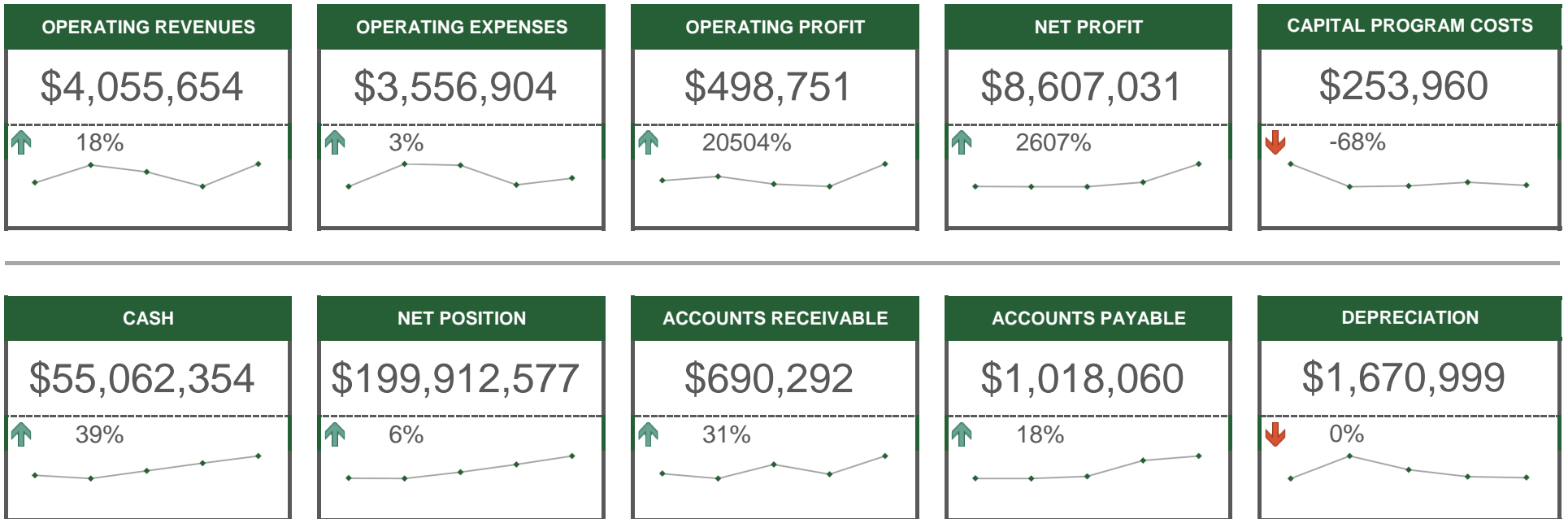
YTD FINANCIAL SUMMARY

DuPage Airport Authority

March

2021

KEY METRICS



YTD SUMMARY - BY OPERATION

DuPage Airport Authority

YTD March 2021

	AIRPORT			FLIGHT CENTER			PRAIRIE LANDING		
	YTD Budget	YTD Actual	Actual vs. Budget	YTD Budget	YTD Actual	Actual vs. Budget	YTD Budget	YTD Actual	Actual vs. Budget
OPERATING									
Operating Revenues	\$926,346	\$973,896	\$47,550	\$1,614,327	\$2,775,397	\$1,161,070	\$277,850	\$306,361	\$28,511
Operating Expenses	\$1,748,630	\$1,593,542	-\$155,088	\$1,244,019	\$1,672,123	\$428,104	\$336,165	\$291,239	-\$44,926
Operating Profit	-\$822,284	-\$619,646	\$202,638	\$370,308	\$1,103,275	\$732,967	-\$58,315	\$15,122	\$73,437
NON-OPERATING									
Non-Operating Revenues	\$51,283	\$9,909,985	\$9,858,702	\$0	\$0	\$0	\$0	\$0	\$0
Non-Operating Expenses	\$68,520	\$70,080	\$1,560	\$0	\$0	\$0	\$34,500	\$33,402	-\$1,098
Non-Operating Profit	-\$17,237	\$9,839,905	\$9,857,142	\$0	\$0	\$0	-\$34,500	-\$33,402	\$1,098
Net Profit (Loss) Excluding Depreciation & Major Maintenance	-\$839,521	\$9,220,260	\$10,059,781	\$370,308	\$1,103,275	\$732,967	-\$92,815	-\$18,281	\$74,534
Depreciation Expense	\$1,793,253	\$1,668,299	-\$124,954	\$2,079	\$2,080	\$1	\$621	\$620	-\$1
Major Maintenance	\$30,000	\$27,224	-\$2,776	\$0	\$0	\$0	\$73,920	\$0	-\$73,920
Transfers In (Out)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Profit (Loss)	-\$2,662,774	\$7,524,737	\$10,187,511	\$368,229	\$1,101,194	\$732,965	-\$167,356	-\$18,900	\$148,456

YTD SUMMARY - TOTAL OPERATIONS

DuPage Airport Authority YTD March 2021

	YTD Budget	YTD Actual	Actual vs. Budget
<u>OPERATING</u>			
Operating Revenues	\$2,818,523	\$4,055,654	\$1,237,131
Operating Expenses	\$3,328,814	\$3,556,904	\$228,090
Operating Profit	-\$510,291	\$498,751	\$1,009,042
<u>NON-OPERATING REVENUES</u>			
Miscellaneous Taxes	\$11,983	\$13,964	\$1,981
Property Taxes/Abatements	\$600	\$22,329	\$21,729
Federal & State Grants	\$0	\$16,562	\$16,562
Investment Income	\$31,200	\$30,481	-\$719
Unrealized Gain (Loss) from Investments	\$0	\$0	\$0
Gain (Loss) on Sale of Fixed Assets	\$7,500	\$9,826,649	\$9,819,149
Total Non-Operating Revenues	\$51,283	\$9,909,985	\$9,858,702
<u>NON-OPERATING EXPENSES</u>			
Property Tax (DAA)	\$68,520	\$70,080	\$1,560
Property Tax (PLGC)	\$34,500	\$33,402	-\$1,098
Total Non-Operating Expenses	\$103,020	\$103,482	\$462
Non-Operating Profit	-\$51,737	\$9,806,503	\$9,858,240
Net Profit (Loss) Excluding Depreciation & Major Maintenance	-\$562,028	\$10,305,254	\$10,867,282
Depreciation Expense	\$1,795,953	\$1,670,999	-\$124,954
Major Maintenance	\$103,920	\$27,224	-\$76,696
Net Profit (Loss)	-\$2,461,901	\$8,607,031	\$11,068,932
Total YTD Revenues	\$2,869,806	\$13,965,640	\$11,095,834
Total YTD Expenditures	\$3,431,834	\$3,660,386	\$228,552
Capital Development Programs	\$2,851,995	\$253,960	-\$2,598,035
Future Project Expense	\$0	\$0	\$0
Transfers In (Out)	\$0	\$0	\$0

**DUPAGE AIRPORT AUTHORITY
WEST CHICAGO, ILLINOIS**

STATEMENT OF NET POSITION

For the Period Ended March 31, 2021

CURRENT ASSETS

Cash & Cash Equivalents	18,658,355
Cash & Cash Equivalents - Designated	5,201,247
Cash & Cash Equivalents - Restricted	27,538,627
Investments	-
Investments - Restricted	3,664,125
Investments - Designated	-
Receivables	
Property Taxes	6,061,752
Accounts	690,292
Accrued Interest	16,062
Long-term Note Receivable, Current Portion	-
Prepaid Expenses	746,385
Inventories	224,502

Total Current Assets 62,801,347

NONCURRENT ASSETS

Advance to Other Subfunds	-
Long-term Note Receivable, Net of Current Portion	-
Net Pension Asset - IMRF	213,902

Total Noncurrent Assets 213,902

Capital Assets

Not Being Depreciated	70,516,241
Being Depreciated	289,691,310
Less Accumulated Depreciation	(212,969,607)

Net Capital Assets 147,237,944

DEFERRED OUTFLOWS OF RESOURCES

Pension Items - IMRF	650,383
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Total Deferred Outflows of Resources 650,383

Total Noncurrent Assets 148,102,229

Total Assets 210,903,575

**DUPAGE AIRPORT AUTHORITY
WEST CHICAGO, ILLINOIS**

STATEMENT OF NET POSITION

For the Period Ended March 31, 2021

CURRENT LIABILITIES

Accounts Payable	1,018,060
Retainage Payable	-
Accrued Liabilities	652,863
Compensated Absences, Current Portion	78,159
Customer Deposits and Advances	311,554
Security Deposits	277,329
Unearned Revenue	124,795

Total Current Liabilities 2,462,760

NONCURRENT LIABILITIES

Unearned Revenue	998,357
Advance from Other Subfunds	-
Net Pension Liability - IMRF	-
Compensated Absences, Net of Current Portion	312,637

Total Noncurrent Liabilities 1,310,995

Total Liabilities 3,773,755

DEFERRED INFLOWS OF RESOURCES

Deferred Revenue - Property Taxes	6,039,715
Pension Items - IMRF	1,177,528

Total Deferred Inflows of Resources 7,217,243

**Total Liabilities and
Deferred Inflows of Resources** 10,990,998

NET POSITION

Net Investment in Capital Assets	147,237,944
Restricted for Aeronautical Purposes	31,202,752
Unrestricted	21,471,881

Total Net Position 199,912,577

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES, AND NET POSITION** 210,903,575

**DUPAGE AIRPORT AUTHORITY
WEST CHICAGO, ILLINOIS**

STATEMENT OF CASH FLOWS

For the Period Ended March 31, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers and users	4,065,017
Payments to suppliers	(2,572,744)
Payments to and on behalf of employees	(1,313,967)

Net cash from operating activities 178,306

**CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES**

Non-operating revenues - property taxes	22,329
Non-operating revenues - replacement taxes	13,964

Net cash from noncapital financing activities 36,293

**CASH FLOWS FROM CAPITAL AND RELATED
FINANCING ACTIVITIES**

Grant monies received	16,562
Acquisition and construction of capital assets	(1,319,792)
Gain (Loss) from sale of capital assets	9,826,649

Net cash from capital and related financing activities 8,523,419

CASH FLOWS FROM INVESTING ACTIVITIES

Net change in investments	(18,379)
Investment income	30,800

Net cash from investing activities 12,422

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS 8,750,440

CASH AND CASH EQUIVALENTS, JANUARY 1 42,647,789

CASH AND CASH EQUIVALENTS, MARCH 31 51,398,229

PRESENTED AS

Cash and cash equivalents	23,859,602
Cash and cash equivalents - restricted	27,538,627

Total cash and cash equivalents 51,398,229

**DUPAGE AIRPORT AUTHORITY
WEST CHICAGO, ILLINOIS**

STATEMENT OF CASH FLOWS

For the Period Ended March 31, 2021

**RECONCILIATION OF OPERATING INCOME (LOSS)
TO NET CASH FROM OPERATING ACTIVITIES**

Operating income (loss)	(1,304,573)
Adjustments to reconcile operating income (loss) to net cash from operating activities	
Depreciation	1,670,999
Miscellaneous income	1,618
Changes in assets and liabilities	
Accounts receivable	5,736
Note receivable	-
Prepaid expenses	(595,786)
Inventories	(33,884)
Accounts payable	602,790
Accrued liabilities	(119,648)
Compensated absences	-
Net pension liability - IMRF	-
Pension items - IMRF	-
Customer deposits and advances	(24,935)
Security deposits	7,188
Unearned revenue	(31,199)
NET CASH FROM OPERATING ACTIVITIES	<u>178,306</u>

**NON-CASH INVESTING, CAPITAL, AND
FINANCING ACTIVITIES**

Contributions	-
Capital asset additions in accounts payable and retainage payable	(1,065,832)
Change in the fair value of investments	-

**DUPAGE AIRPORT AUTHORITY
WEST CHICAGO, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BY SUBFUND**

For the Period Ended March 31, 2021

	Airport Operations	Dupage Flight Center	Prairie Landing Golf Course	Total
OPERATING REVENUES				
Aircraft Storage	737,175	173,764	-	910,939
Leases, Commissions, Fees	236,657	-	-	236,657
Golf Course Operations	-	-	325,325	325,325
Line Service	-	2,600,211	-	2,600,211
Total Operating Revenues	973,832	2,773,975	325,325	4,073,132
OPERATING EXPENSES				
Direct Costs				
Airport Operations	1,205,609	-	-	1,205,609
Golf Course Operations	-	-	192,401	192,401
Line Service	-	1,329,309	-	1,329,309
General and Administrative				
Salaries and Benefits	292,103	307,172	28,642	627,917
Utilities	-	2,257	12,874	15,131
Office Expense	15,012	5,960	25,347	46,319
Insurance	30,874	28,403	18,300	77,577
Professional Services	19,296	-	4,380	23,675
Postage	1,472	-	690	2,162
Real Estate Tax	70,080	-	33,402	103,482
Advertising and Promotions	23,551	(979)	27,702	50,274
Miscellaneous	32,850	-	-	32,850
Total Operating Expenses	1,690,846	1,672,123	343,737	3,706,706
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(717,014)	1,101,853	(18,413)	366,426
Depreciation	1,668,299	2,080	620	1,670,999
OPERATING INCOME (LOSS)	(2,385,313)	1,099,772	(19,032)	(1,304,573)
NON-OPERATING REVENUES (EXPENSES)				
Property Taxes	22,329	-	-	22,329
Personal Property Replacement Tax	13,964	-	-	13,964
Investment Income	30,481	-	-	30,481
Miscellaneous Income	65	1,422	132	1,618
Gain (Loss) on Disposal of Capital Assets	9,826,649	-	-	9,826,649
Total Non-Operating Revenues (Expenses)	9,893,488	1,422	132	9,895,042
INCOME (LOSS) BEFORE CONTRIBUTIONS & TRANSFERS	7,508,175	1,101,194	(18,900)	8,590,469
Contributions	16,562	-	-	16,562
Transfers In (Out)	-	-	-	-
CHANGE IN NET POSITION	7,524,737	1,101,194	(18,900)	8,607,031
NET POSITION, JANUARY 1	168,505,808	24,260,425	(1,460,687)	191,305,546
NET POSITION, MARCH 31	176,030,545	25,361,619	(1,479,587)	199,912,577

Total DuPage Airport Authority

STATEMENT OF REVENUES AND EXPENSES

For the Month Ending 3/31/2021

	Month			YTD			2021 Annual Budget	Month			YTD		
	Actual	Budget	Variance	Actual	Budget	Variance		2021	2020	Variance	2021	2020	Variance
REVENUES													
Airport Operations	\$ 379,689	\$ 365,124	\$ 14,565	\$ 973,896	\$ 926,346	\$ 47,550	\$ 4,013,804	\$ 379,689	\$ 369,464	\$ 10,225	\$ 973,896	\$ 956,528	\$ 17,368
Prairie Landing Golf Club	\$ 194,961	\$ 141,800	\$ 53,161	\$ 306,361	\$ 277,850	\$ 28,511	\$ 2,468,201	\$ 194,961	\$ 71,316	\$ 123,644	\$ 306,361	\$ 189,439	\$ 116,922
DuPage Flight Center	\$ 1,074,406	\$ 570,875	\$ 503,531	\$ 2,775,397	\$ 1,614,327	\$ 1,161,070	\$ 7,092,386	\$ 1,074,406	\$ 554,357	\$ 520,050	\$ 2,775,397	\$ 2,290,273	\$ 485,125
Total Revenues	\$ 1,649,056	\$ 1,077,799	\$ 571,257	\$ 4,055,654	\$ 2,818,523	\$ 1,237,131	\$ 13,574,391	\$ 1,649,056	\$ 995,136	\$ 653,919	\$ 4,055,654	\$ 3,436,240	\$ 619,415
OPERATING EXPENSES													
Airport Operations	\$ 298,018	\$ 323,182	\$ (25,164)	\$ 955,297	\$ 998,649	\$ (43,352)	\$ 3,880,050	\$ 298,018	\$ 276,781	\$ 21,237	\$ 955,297	\$ 924,467	\$ 30,831
Prairie Landing Golf Club	\$ 76,176	\$ 105,957	\$ (29,781)	\$ 171,160	\$ 214,269	\$ (43,109)	\$ 1,798,160	\$ 76,176	\$ 77,349	\$ (1,173)	\$ 171,160	\$ 201,173	\$ (30,013)
DuPage Flight Center	\$ 552,893	\$ 297,294	\$ 255,599	\$ 1,317,517	\$ 857,278	\$ 460,239	\$ 3,697,322	\$ 552,893	\$ 306,958	\$ 245,934	\$ 1,317,517	\$ 1,237,351	\$ 80,167
Total Cost of Sales	\$ 927,086	\$ 726,433	\$ 200,653	\$ 2,443,974	\$ 2,070,196	\$ 373,778	\$ 9,375,532	\$ 927,086	\$ 661,088	\$ 265,999	\$ 2,443,974	\$ 2,362,990	\$ 80,984
Gross Profit/(Loss)	\$ 721,969	\$ 351,366	\$ 370,603	\$ 1,611,680	\$ 748,327	\$ 863,353	\$ 4,198,859	\$ 721,969	\$ 334,049	\$ 387,921	\$ 1,611,680	\$ 1,073,250	\$ 538,430
GENERAL AND ADMINISTRATIVE													
Airport Operations	\$ 248,925	\$ 260,699	\$ (11,774)	\$ 638,245	\$ 749,981	\$ (111,736)	\$ 3,217,373	\$ 248,925	\$ 201,511	\$ 47,415	\$ 638,245	\$ 588,746	\$ 49,499
Prairie Landing Golf Club	\$ 48,953	\$ 46,878	\$ 2,075	\$ 120,103	\$ 121,896	\$ (1,793)	\$ 525,064	\$ 48,953	\$ 39,644	\$ 9,309	\$ 120,103	\$ 105,725	\$ 14,378
DuPage Flight Center	\$ 128,919	\$ 142,133	\$ (13,215)	\$ 354,582	\$ 386,741	\$ (32,159)	\$ 1,748,207	\$ 128,919	\$ 135,369	\$ (6,450)	\$ 354,582	\$ 381,223	\$ (26,641)
Total G&A Costs	\$ 426,797	\$ 449,710	\$ (22,913)	\$ 1,112,930	\$ 1,258,618	\$ (145,688)	\$ 5,490,644	\$ 426,797	\$ 376,524	\$ 50,273	\$ 1,112,930	\$ 1,075,694	\$ 37,235
Operating Income/(Loss)	\$ 295,172	\$ (98,344)	\$ 393,516	\$ 498,751	\$ (510,291)	\$ 1,009,042	\$ (1,291,785)	\$ 295,172	\$ (42,475)	\$ 337,647	\$ 498,751	\$ (2,444)	\$ 501,195
NON-OPERATING REVENUES/(EXPENSES)													
Property and Other Tax Revenue	\$ 3,765	\$ 4,860	\$ (1,095)	\$ 36,293	\$ 12,583	\$ 23,710	\$ 5,592,400	\$ 3,765	\$ 1,939	\$ 1,826	\$ 36,293	\$ 11,964	\$ 24,329
Property Tax Expenses	\$ (34,494)	\$ (34,340)	\$ (154)	\$ (103,482)	\$ (103,020)	\$ (462)	\$ (412,080)	\$ (34,494)	\$ (29,634)	\$ (4,860)	\$ (103,482)	\$ (88,903)	\$ (14,579)
Federal & State Grants	\$ 16,562	\$ -	\$ 16,562	\$ 16,562	\$ -	\$ 16,562	\$ 6,175,785	\$ 16,562	\$ -	\$ 16,562	\$ 16,562	\$ -	\$ 16,562
Investment Income	\$ 10,504	\$ 10,600	\$ (96)	\$ 30,481	\$ 31,200	\$ (719)	\$ 73,700	\$ 10,504	\$ 40,181	\$ (29,677)	\$ 30,481	\$ 128,812	\$ (98,331)
Unrealized Gain/Loss from Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization (Expense)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gain on Sale of Fixed Assets	\$ 9,829,918	\$ 2,500	\$ 9,827,418	\$ 9,826,649	\$ 7,500	\$ 9,819,149	\$ 3,432,833	\$ 9,829,918	\$ 4,725	\$ 9,825,193	\$ 9,826,649	\$ 1,966,263	\$ 7,860,386
Total Non-Operating Revenues/(Expenses)	\$ 9,826,255	\$ (16,380)	\$ 9,842,635	\$ 9,806,503	\$ (51,737)	\$ 9,858,240	\$ 14,862,638	\$ 9,826,255	\$ 17,211	\$ 9,809,044	\$ 9,806,503	\$ 2,018,136	\$ 7,788,367
Net Income/(Loss) before Depreciation	\$ 10,121,428	\$ (114,724)	\$ 10,236,152	\$ 10,305,254	\$ (562,028)	\$ 10,867,282	\$ 13,570,853	\$ 10,121,428	\$ (25,264)	\$ 10,146,691	\$ 10,305,254	\$ 2,015,692	\$ 8,289,562
Depreciation	\$ 557,000	\$ 598,651	\$ (41,651)	\$ 1,670,999	\$ 1,795,953	\$ (124,954)	\$ 7,183,812	\$ 557,000	\$ 558,689	\$ (1,689)	\$ 1,670,999	\$ 1,676,327	\$ (5,328)
Net Income/(Loss) after Depreciation	\$ 9,564,428	\$ (713,375)	\$ 10,277,803	\$ 8,634,255	\$ (2,357,981)	\$ 10,992,236	\$ 6,387,041	\$ 9,564,428	\$ (583,952)	\$ 10,148,380	\$ 8,634,255	\$ 339,365	\$ 8,294,890
Major Maintenance	\$ 26,399	\$ 62,352	\$ (35,953)	\$ 27,224	\$ 103,920	\$ (76,696)	\$ 2,638,920	\$ 26,399	\$ 17,312	\$ 9,087	\$ 27,224	\$ 21,447	\$ 5,777
Engineering Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers (In) Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 9,538,029	\$ (775,727)	\$ 10,313,756	\$ 8,607,031	\$ (2,461,901)	\$ 11,068,932	\$ 3,748,121	\$ 9,538,029	\$ (601,264)	\$ 10,139,293	\$ 8,607,031	\$ 317,918	\$ 8,289,113

Airport and Administration

STATEMENT OF REVENUES AND EXPENSES

For the Month Ending 3/31/2021

	Month			YTD			2021 Annual Budget	Month			YTD		
	Actual	Budget	Variance	Actual	Budget	Variance		2021	2020	Variance	2021	2020	Variance
REVENUES													
Administrative	\$ 12,318	\$ 12,578	\$ (260)	\$ 29,595	\$ 37,584	\$ (7,989)	\$ 400,561	\$ 12,318	\$ 10,532	\$ 1,786	\$ 29,595	\$ 52,277	\$ (22,682)
Field Operations	\$ 110,183	\$ 107,599	\$ 2,584	\$ 168,799	\$ 154,688	\$ 14,111	\$ 660,732	\$ 110,183	\$ 108,125	\$ 2,058	\$ 168,799	\$ 156,691	\$ 12,109
Building Operations	\$ 239,714	\$ 228,718	\$ 10,996	\$ 725,621	\$ 685,387	\$ 40,234	\$ 2,757,763	\$ 239,714	\$ 238,341	\$ 1,373	\$ 725,621	\$ 710,164	\$ 15,457
Flight Center	\$ 17,473	\$ 16,229	\$ 1,244	\$ 49,882	\$ 48,687	\$ 1,195	\$ 194,748	\$ 17,473	\$ 12,466	\$ 5,008	\$ 49,882	\$ 37,397	\$ 12,485
Total Revenues	\$ 379,689	\$ 365,124	\$ 14,565	\$ 973,896	\$ 926,346	\$ 47,550	\$ 4,013,804	\$ 379,689	\$ 369,464	\$ 10,225	\$ 973,896	\$ 956,528	\$ 17,368
OPERATING EXPENSES													
Field Operations	\$ 130,755	\$ 139,725	\$ (8,970)	\$ 473,222	\$ 499,088	\$ (25,866)	\$ 1,884,453	\$ 130,755	\$ 125,493	\$ 5,262	\$ 473,222	\$ 457,860	\$ 15,361
Building Operations	\$ 92,346	\$ 105,478	\$ (13,132)	\$ 268,370	\$ 289,935	\$ (21,565)	\$ 1,100,435	\$ 92,346	\$ 80,547	\$ 11,798	\$ 268,370	\$ 235,915	\$ 32,455
Flight Center	\$ 21,992	\$ 26,398	\$ (4,406)	\$ 57,825	\$ 73,094	\$ (15,269)	\$ 296,976	\$ 21,992	\$ 17,178	\$ 4,814	\$ 57,825	\$ 49,005	\$ 8,820
Shop Equip. Operations	\$ 32,779	\$ 29,875	\$ 2,904	\$ 105,595	\$ 82,847	\$ 22,748	\$ 345,314	\$ 32,779	\$ 27,053	\$ 5,726	\$ 105,595	\$ 104,186	\$ 1,409
Projects & Procurement	\$ 20,146	\$ 21,706	\$ (1,560)	\$ 50,286	\$ 53,685	\$ (3,399)	\$ 252,872	\$ 20,146	\$ 26,509	\$ (6,363)	\$ 50,286	\$ 77,501	\$ (27,215)
Total Cost of Sales	\$ 298,018	\$ 323,182	\$ (25,164)	\$ 955,297	\$ 998,649	\$ (43,352)	\$ 3,880,050	\$ 298,018	\$ 276,781	\$ 21,237	\$ 955,297	\$ 924,467	\$ 30,831
Gross Profit/(Loss)	\$ 81,671	\$ 41,942	\$ 39,729	\$ 18,599	\$ (72,303)	\$ 90,902	\$ 133,754	\$ 81,671	\$ 92,683	\$ (11,012)	\$ 18,599	\$ 32,061	\$ (13,462)
GENERAL AND ADMINISTRATIVE													
Administrative	\$ 197,296	\$ 220,898	\$ (23,602)	\$ 510,892	\$ 630,936	\$ (120,044)	\$ 2,688,136	\$ 197,296	\$ 166,221	\$ 31,076	\$ 510,892	\$ 468,947	\$ 41,945
Commissioners	\$ 8,937	\$ 8,832	\$ 105	\$ 26,730	\$ 26,496	\$ 234	\$ 105,984	\$ 8,937	\$ 8,404	\$ 533	\$ 26,730	\$ 25,623	\$ 1,107
Business Dev./Marketing	\$ 3,833	\$ 5,150	\$ (1,317)	\$ 23,653	\$ 21,750	\$ 1,903	\$ 95,850	\$ 3,833	\$ 3,737	\$ 96	\$ 23,653	\$ 10,395	\$ 13,258
Accounting	\$ 38,858	\$ 25,819	\$ 13,039	\$ 76,969	\$ 70,799	\$ 6,170	\$ 327,403	\$ 38,858	\$ 23,149	\$ 15,710	\$ 76,969	\$ 83,781	\$ (6,812)
Total G&A Costs	\$ 248,925	\$ 260,699	\$ (11,774)	\$ 638,245	\$ 749,981	\$ (111,736)	\$ 3,217,373	\$ 248,925	\$ 201,511	\$ 47,415	\$ 638,245	\$ 588,746	\$ 49,499
Operating Income/(Loss)	\$ (167,254)	\$ (218,757)	\$ 51,503	\$ (619,646)	\$ (822,284)	\$ 202,638	\$ (3,083,619)	\$ (167,254)	\$ (108,828)	\$ (58,427)	\$ (619,646)	\$ (556,685)	\$ (62,961)
NON-OPERATING REVENUES/(EXPENSES)													
Property and Other Tax Revenue	\$ 3,765	\$ 4,860	\$ (1,095)	\$ 36,293	\$ 12,583	\$ 23,710	\$ 5,592,400	\$ 3,765	\$ 1,939	\$ 1,826	\$ 36,293	\$ 11,964	\$ 24,329
Property Tax Expenses	\$ (23,360)	\$ (22,840)	\$ (520)	\$ (70,080)	\$ (68,520)	\$ (1,560)	\$ (274,080)	\$ (23,360)	\$ (17,950)	\$ (5,410)	\$ (70,080)	\$ (53,850)	\$ (16,230)
Federal & State Grants	\$ 16,562	\$ -	\$ 16,562	\$ 16,562	\$ -	\$ 16,562	\$ 6,175,785	\$ 16,562	\$ -	\$ 16,562	\$ 16,562	\$ -	\$ 16,562
Investment Income	\$ 10,504	\$ 10,600	\$ (96)	\$ 30,481	\$ 31,200	\$ (719)	\$ 73,700	\$ 10,504	\$ 40,181	\$ (29,677)	\$ 30,481	\$ 128,812	\$ (98,331)
Unrealized Gain/Loss from Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization (Expense)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gain on Sale of Fixed Assets	\$ 9,829,918	\$ 2,500	\$ 9,827,418	\$ 9,826,649	\$ 7,500	\$ 9,819,149	\$ 3,432,833	\$ 9,829,918	\$ -	\$ 9,829,918	\$ 9,826,649	\$ 1,957,038	\$ 7,869,611
Total Non-Operating Revenues/(Expenses)	\$ 9,837,389	\$ (4,880)	\$ 9,842,269	\$ 9,839,905	\$ (17,237)	\$ 9,857,142	\$ 15,000,638	\$ 9,837,389	\$ 24,171	\$ 9,813,219	\$ 9,839,905	\$ 2,043,964	\$ 7,795,941
Net Income/(Loss) before Depreciation	\$ 9,670,135	\$ (223,637)	\$ 9,893,772	\$ 9,220,260	\$ (839,521)	\$ 10,059,781	\$ 11,917,019	\$ 9,670,135	\$ (84,657)	\$ 9,754,792	\$ 9,220,260	\$ 1,487,280	\$ 7,732,980
Depreciation	\$ 556,100	\$ 597,751	\$ (41,651)	\$ 1,668,299	\$ 1,793,253	\$ (124,954)	\$ 7,173,012	\$ 556,100	\$ 557,401	\$ (1,302)	\$ 1,668,299	\$ 1,672,465	\$ (4,166)
Net Income/(Loss) after Depreciation	\$ 9,114,035	\$ (821,388)	\$ 9,935,423	\$ 7,551,961	\$ (2,632,774)	\$ 10,184,735	\$ 4,744,007	\$ 9,114,035	\$ (642,058)	\$ 9,756,094	\$ 7,551,961	\$ (185,185)	\$ 7,737,146
Major Maintenance	\$ 26,399	\$ 18,000	\$ 8,399	\$ 27,224	\$ 30,000	\$ (2,776)	\$ 1,595,000	\$ 26,399	\$ 17,312	\$ 9,087	\$ 27,224	\$ 21,447	\$ 5,777
Engineering Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers (In) Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 9,087,636	\$ (839,388)	\$ 9,927,024	\$ 7,524,737	\$ (2,662,774)	\$ 10,187,511	\$ 3,149,007	\$ 9,087,636	\$ (659,370)	\$ 9,747,006	\$ 7,524,737	\$ (206,632)	\$ 7,731,369

DuPage Flight Center

STATEMENT OF REVENUES AND EXPENSES

For the Month Ending 3/31/2021

	Month			YTD			2021 Annual Budget	Month			YTD		
	Actual	Budget	Variance	Actual	Budget	Variance		2021	2020	Variance	2021	2020	Variance
REVENUES													
Hangar Rentals	\$ 59,397	\$ 35,417	\$ 23,980	\$ 173,764	\$ 106,251	\$ 67,513	\$ 425,004	\$ 59,397	\$ 39,335	\$ 20,062	\$ 173,764	\$ 142,236	\$ 31,528
Ramp Tie Downs & Overnight fees	\$ 2,617	\$ 1,939	\$ 678	\$ 3,243	\$ 5,817	\$ (2,574)	\$ 23,268	\$ 2,617	\$ 827	\$ 1,790	\$ 3,243	\$ 1,298	\$ 1,945
Fuel and Oil Sales	\$ 1,003,817	\$ 530,945	\$ 472,872	\$ 2,555,545	\$ 1,494,537	\$ 1,061,008	\$ 6,613,226	\$ 1,003,817	\$ 511,551	\$ 492,266	\$ 2,555,545	\$ 2,116,065	\$ 439,480
Volume Rebate	\$ -	\$ (2,917)	\$ 2,917	\$ -	\$ (8,751)	\$ 8,751	\$ (35,004)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Line Service Other	\$ 7,071	\$ 4,167	\$ 2,904	\$ 38,624	\$ 12,501	\$ 26,123	\$ 50,004	\$ 7,071	\$ 2,285	\$ 4,786	\$ 38,624	\$ 27,906	\$ 10,718
Aircraft Catering	\$ 830	\$ 833	\$ (3)	\$ 2,799	\$ 2,499	\$ 300	\$ 9,996	\$ 830	\$ 100	\$ 730	\$ 2,799	\$ 1,465	\$ 1,335
Non Airfield Rent/Lease/Maintenance Revenue	\$ 675	\$ 491	\$ 184	\$ 1,422	\$ 1,473	\$ (51)	\$ 5,892	\$ 675	\$ 259	\$ 415	\$ 1,422	\$ 1,303	\$ 119
Total Revenue	\$ 1,074,406	\$ 570,875	\$ 503,531	\$ 2,775,397	\$ 1,614,327	\$ 1,161,070	\$ 7,092,386	\$ 1,074,406	\$ 554,357	\$ 520,050	\$ 2,775,397	\$ 2,290,273	\$ 485,125
OPERATING EXPENSES													
Fuel and Oil Cost of Sales	\$ 509,338	\$ 261,358	\$ 247,980	\$ 1,200,370	\$ 733,470	\$ 466,900	\$ 3,263,090	\$ 509,338	\$ 276,011	\$ 233,327	\$ 1,200,370	\$ 1,107,882	\$ 92,488
De ice Cost of Goods	\$ 4,508	\$ 2,000	\$ 2,508	\$ 4,508	\$ 22,000	\$ (17,492)	\$ 27,000	\$ 4,508	\$ -	\$ 4,508	\$ 4,508	\$ 24,806	\$ (20,298)
Credit Card Expense	\$ 14,260	\$ 6,630	\$ 7,630	\$ 35,414	\$ 19,890	\$ 15,524	\$ 79,560	\$ 14,260	\$ 7,346	\$ 6,913	\$ 35,414	\$ 28,465	\$ 6,949
Food - COGS	\$ 7,288	\$ 7,050	\$ 238	\$ 22,050	\$ 21,150	\$ 900	\$ 84,600	\$ 7,288	\$ 5,359	\$ 1,929	\$ 22,050	\$ 19,834	\$ 2,217
Maintenance	\$ 17,522	\$ 20,256	\$ (2,734)	\$ 55,199	\$ 60,768	\$ (5,569)	\$ 243,072	\$ 17,522	\$ 18,242	\$ (720)	\$ 55,199	\$ 56,364	\$ (1,165)
Total Cost of Sales	\$ 552,916	\$ 297,294	\$ 255,622	\$ 1,317,541	\$ 857,278	\$ 460,263	\$ 3,697,322	\$ 552,916	\$ 306,958	\$ 245,958	\$ 1,317,541	\$ 1,237,351	\$ 80,190
Gross Profit/(Loss)	\$ 521,490	\$ 273,581	\$ 247,909	\$ 1,457,857	\$ 757,049	\$ 700,808	\$ 3,395,064	\$ 521,490	\$ 247,398	\$ 274,092	\$ 1,457,857	\$ 1,052,922	\$ 404,934
GENERAL AND ADMINISTRATIVE	\$ 128,919	\$ 142,133	\$ (13,215)	\$ 354,582	\$ 386,741	\$ (32,159)	\$ 1,748,207	\$ 128,919	\$ 135,369	\$ (6,450)	\$ 354,582	\$ 381,223	\$ (26,641)
Operating Income/(Loss)	\$ 392,572	\$ 131,448	\$ 261,124	\$ 1,103,275	\$ 370,308	\$ 732,967	\$ 1,646,857	\$ 392,572	\$ 112,030	\$ 280,542	\$ 1,103,275	\$ 671,699	\$ 431,576
Net Income/(Loss) before Depreciation	\$ 392,572	\$ 131,448	\$ 261,124	\$ 1,103,275	\$ 370,308	\$ 732,967	\$ 1,646,857	\$ 392,572	\$ 112,030	\$ 280,542	\$ 1,103,275	\$ 671,699	\$ 431,576
Depreciation	\$ 693	\$ 693	\$ 0	\$ 2,080	\$ 2,079	\$ 1	\$ 8,316	\$ 693	\$ 693	\$ -	\$ 2,080	\$ 2,080	\$ -
Major Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 665,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 391,878	\$ 130,755	\$ 261,123	\$ 1,101,194	\$ 368,229	\$ 732,965	\$ 973,541	\$ 391,878	\$ 111,336	\$ 280,542	\$ 1,101,194	\$ 669,619	\$ 431,576

Prairie Landing Golf Club

STATEMENT OF REVENUES AND EXPENSES

For the Month Ending 3/31/2021

	Month			YTD			2021 Annual Budget	Month			YTD		
	Actual	Budget	Variance	Actual	Budget	Variance		2021	2020	Variance	2021	2020	Variance
REVENUES													
P100 - Golf Administration	\$ 108	\$ 150	\$ (42)	\$ 132	\$ 400	\$ (268)	\$ 3,500	\$ 108	\$ 232	\$ (124)	\$ 132	\$ 898	\$ (766)
P300 - Golf Operations	\$ 179,308	\$ 92,000	\$ 87,308	\$ 289,641	\$ 209,000	\$ 80,641	\$ 1,435,000	\$ 179,308	\$ 67,418	\$ 111,890	\$ 289,641	\$ 149,250	\$ 140,390
P400 - Golf Food and Beverage	\$ 2,173	\$ 5,500	\$ (3,327)	\$ 2,173	\$ 9,500	\$ (7,327)	\$ 324,000	\$ 2,173	\$ 3,156	\$ (983)	\$ 2,173	\$ 5,957	\$ (3,784)
P500 - Golf Banquets	\$ 9,563	\$ 40,550	\$ (30,987)	\$ 9,563	\$ 47,290	\$ (37,727)	\$ 375,475	\$ 9,563	\$ -	\$ 9,563	\$ 9,563	\$ 16,620	\$ (7,057)
P600 - Golf In-house Events	\$ 3,000	\$ 2,000	\$ 1,000	\$ 3,454	\$ 6,860	\$ (3,407)	\$ 60,626	\$ 3,000	\$ -	\$ 3,000	\$ 3,454	\$ 14,240	\$ (10,786)
P700 - Golf Outings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
P900 - Kitty Hawk Café	\$ 809	\$ 1,600	\$ (791)	\$ 1,399	\$ 4,800	\$ (3,401)	\$ 19,600	\$ 809	\$ 510	\$ 299	\$ 1,399	\$ 2,474	\$ (1,076)
Total Revenue	\$ 194,961	\$ 141,800	\$ 53,161	\$ 306,361	\$ 277,850	\$ 28,511	\$ 2,468,201	\$ 194,961	\$ 71,316	\$ 123,644	\$ 306,361	\$ 189,439	\$ 116,922
OPERATING EXPENSES													
P200 - Golf Maintenance	\$ 34,424	\$ 39,975	\$ (5,551)	\$ 85,466	\$ 89,257	\$ (3,791)	\$ 781,993	\$ 34,424	\$ 31,055	\$ 3,368	\$ 85,466	\$ 83,172	\$ 2,293
P300 - Golf Operations	\$ 8,495	\$ 19,786	\$ (11,291)	\$ 20,187	\$ 28,844	\$ (8,657)	\$ 335,514	\$ 8,495	\$ 16,927	\$ (8,432)	\$ 20,187	\$ 38,692	\$ (18,505)
P400 - Golf Food and Beverage	\$ 11,693	\$ 10,600	\$ 1,093	\$ 16,839	\$ 20,323	\$ (3,484)	\$ 225,361	\$ 11,693	\$ 20,182	\$ (8,489)	\$ 16,839	\$ 40,543	\$ (23,703)
P500 - Golf Banquets	\$ 9,934	\$ 18,930	\$ (8,996)	\$ 16,165	\$ 36,846	\$ (20,681)	\$ 207,031	\$ 9,934	\$ 8,663	\$ 1,271	\$ 16,165	\$ 31,860	\$ (15,695)
P600 - Golf In-house Events	\$ 599	\$ 1,064	\$ (465)	\$ 719	\$ 3,089	\$ (2,370)	\$ 23,149	\$ 599	\$ 11	\$ 587	\$ 719	\$ 4,432	\$ (3,713)
P700 - Golf Outings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,620	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
P800 - Golf Kitchen	\$ 10,199	\$ 14,002	\$ (3,803)	\$ 30,362	\$ 31,110	\$ (748)	\$ 178,892	\$ 10,199	\$ -	\$ 10,199	\$ 30,362	\$ -	\$ 30,362
P900 - Kitty Hawk Café	\$ 809	\$ 1,600	\$ (791)	\$ 1,399	\$ 4,800	\$ (3,401)	\$ 19,600	\$ 809	\$ 510	\$ 299	\$ 1,399	\$ 2,474	\$ (1,076)
Total Cost of Sales	\$ 76,153	\$ 105,957	\$ (29,804)	\$ 171,136	\$ 214,269	\$ (43,133)	\$ 1,798,160	\$ 76,153	\$ 77,349	\$ (1,196)	\$ 171,136	\$ 201,173	\$ (30,037)
Gross Profit/(Loss)	\$ 118,808	\$ 35,843	\$ 82,965	\$ 135,225	\$ 63,581	\$ 71,644	\$ 670,041	\$ 118,808	\$ (6,033)	\$ 124,841	\$ 135,225	\$ (11,734)	\$ 146,958
GENERAL AND ADMINISTRATIVE	\$ 48,953	\$ 46,878	\$ 2,075	\$ 120,103	\$ 121,896	\$ (1,793)	\$ 525,064	\$ 48,953	\$ 39,644	\$ 9,309	\$ 120,103	\$ 105,725	\$ 14,378
Operating Income/(Loss)	\$ 69,855	\$ (11,035)	\$ 80,890	\$ 15,122	\$ (58,315)	\$ 73,437	\$ 144,977	\$ 69,855	\$ (45,677)	\$ 115,532	\$ 15,122	\$ (117,459)	\$ 132,580
NON-OPERATING REVENUES/(EXPENSES)													
Property Tax Expenses	\$ (11,134)	\$ (11,500)	\$ 366	\$ (33,402)	\$ (34,500)	\$ 1,098	(\$138,000)	\$ (11,134)	\$ (11,684)	\$ 550	\$ (33,402)	\$ (35,053)	\$ 1,651
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gain on Sale of Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,725	\$ (4,725)	\$ -	\$ 9,225	\$ (9,225)
Net Income/(Loss) before Depreciation & Adj.	\$ 58,721	\$ (22,535)	\$ 81,256	\$ (18,281)	\$ (92,815)	\$ 74,534	\$ 6,977	\$ 58,721	\$ (52,636)	\$ 111,357	\$ (18,281)	\$ (143,287)	\$ 125,006
Depreciation	\$ 207	\$ 207	\$ (0)	\$ 620	\$ 621	\$ (1)	\$ 2,484	\$ 207	\$ 594	\$ (387)	\$ 620	\$ 1,782	\$ (1,162)
Major Maintenance	\$ -	\$ 44,352	\$ (44,352)	\$ -	\$ 73,920	\$ (73,920)	\$ 378,920	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers (In) Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 58,514	\$ (67,094)	\$ 125,608	\$ (18,900)	\$ (167,356)	\$ 148,456	(\$374,427)	\$ 58,514	\$ (53,230)	\$ 111,745	\$ (18,900)	\$ (145,069)	\$ 126,168



Accounts Receivable Aging Report Over 60 Days Past Due

Customer No.	Customer Name	Current @ 03/31/21	1 to 30 Days Overdue	31 to 60 Days Overdue	61 to 90 Days Overdue	91+ Days Overdue	Total	% of Total
A-TEA01	TRAVEL EXPRESS AVIATION	-	11,235.00	11,235.00	11,235.00	111,865.00	145,570.00	45.33%
A-PEA02	Andrew Pempek	-	6,186.00	6,186.00	6,186.00	42,189.58	60,747.58	18.92%
A-RSA01	RSH Aviation, Inc.	-	3,272.00	3,272.00	3,272.00	27,922.48	37,738.48	11.75%
A-61L01	6-1 LLC	-	-	-	-	24,300.00	24,300.00	7.57%
A-MUM02	Matt Mukenschnabl	-	800.00	800.00	800.00	14,732.02	17,132.02	5.33%
A-AFS01	AVEL FLIGHT SCHOOL, INC.	-	1,040.00	1,040.00	-	13,640.00	15,720.00	4.90%
A-TEA03	TRAVEL EXPRESS MAINTENANCE	-	500.00	500.00	500.00	7,568.30	9,068.30	2.82%
A-GLL01	Glenway Leasing	-	483.00	483.00	483.00	1,976.13	3,425.13	1.07%
A-MEW01	W.R.MEADOWS, INC.	-	-	-	2,696.00	-	2,696.00	0.84%
A-HAR04	Raza Haq	-	77.00	77.00	77.00	1,083.81	1,314.81	0.41%
A-THS01	Scott Thoman	-	-	-	-	1,288.00	1,288.00	0.40%
A-DOJ01	JOE DOLLENS	-	77.00	77.00	77.00	1,011.52	1,242.52	0.39%
A-FSX01	FSX Chicago, LLC	-	-	-	-	887.66	887.66	0.28%
Report Total:		-	23,670.00	23,670.00	25,326.00	248,464.50	321,130.50	
Percent of Total:		0.00%	7.37%	7.37%	7.89%	77.37%	100.00%	



DUPAGE AIRPORT AUTHORITY

4/30/2021

**FINANCIALS
PRE-AUDIT
COMMISSIONERS**

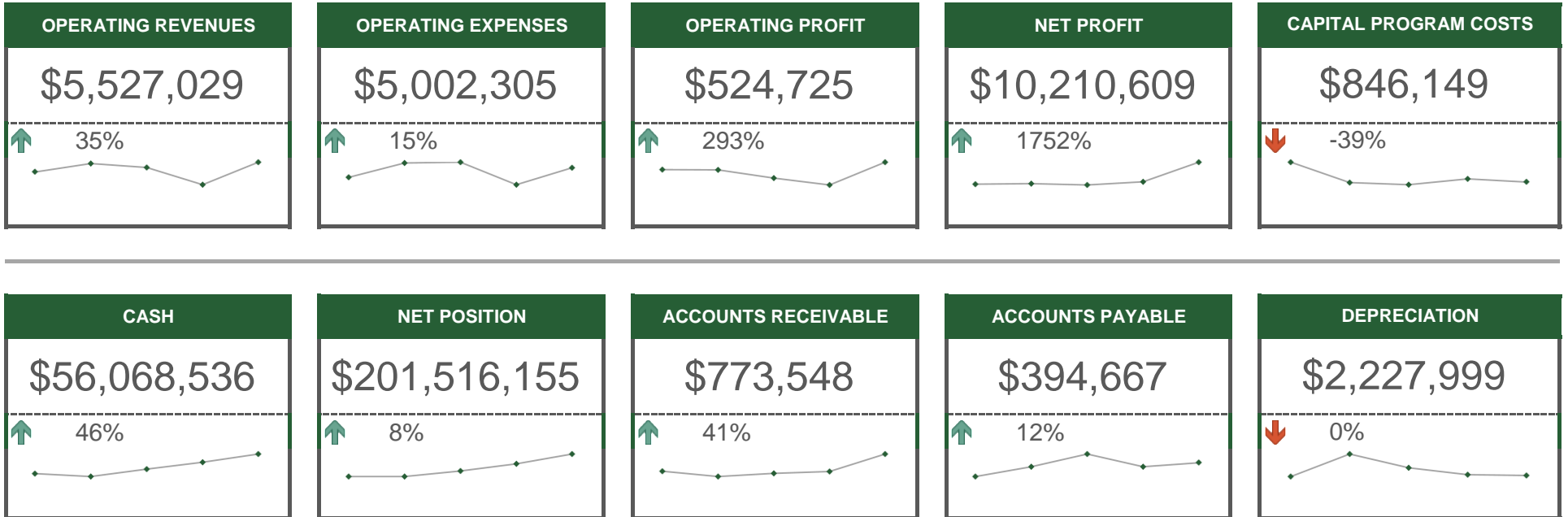
YTD FINANCIAL SUMMARY

DuPage Airport Authority

April

2021

KEY METRICS



YTD SUMMARY - BY OPERATION

DuPage Airport Authority
YTD April 2021

	AIRPORT			FLIGHT CENTER			PRAIRIE LANDING		
	YTD Budget	YTD Actual	Actual vs. Budget	YTD Budget	YTD Actual	Actual vs. Budget	YTD Budget	YTD Actual	Actual vs. Budget
OPERATING									
Operating Revenues	\$1,207,273	\$1,267,217	\$59,944	\$2,195,553	\$3,754,856	\$1,559,303	\$440,750	\$504,956	\$64,206
Operating Expenses	\$2,404,378	\$2,174,740	-\$229,638	\$1,722,121	\$2,323,735	\$601,614	\$541,383	\$503,829	-\$37,554
Operating Profit	-\$1,197,105	-\$907,523	\$289,582	\$473,432	\$1,431,121	\$957,689	-\$100,633	\$1,127	\$101,760
NON-OPERATING									
Non-Operating Revenues	\$3,952,531	\$12,090,865	\$8,138,334	\$0	\$0	\$0	\$0	\$1,350	\$1,350
Non-Operating Expenses	\$91,360	\$93,440	\$2,080	\$0	\$0	\$0	\$46,000	\$44,536	-\$1,464
Non-Operating Profit	\$3,861,171	\$11,997,425	\$8,136,254	\$0	\$0	\$0	-\$46,000	-\$43,186	\$2,814
Net Profit (Loss) Excluding Depreciation & Major Maintenance	\$2,664,066	\$11,089,902	\$8,425,836	\$473,432	\$1,431,121	\$957,689	-\$146,633	-\$42,059	\$104,574
Depreciation Expense	\$2,391,004	\$2,224,399	-\$166,605	\$2,772	\$2,774	\$2	\$828	\$826	-\$2
Major Maintenance	\$62,000	\$40,356	-\$21,644	\$0	\$0	\$0	\$79,920	\$0	-\$79,920
Transfers In (Out)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Profit (Loss)	\$211,062	\$8,825,147	\$8,614,085	\$470,660	\$1,428,347	\$957,687	-\$227,381	-\$42,886	\$184,495

YTD SUMMARY - TOTAL OPERATIONS

DuPage Airport Authority YTD April 2021

	YTD Budget	YTD Actual	Actual vs. Budget
<u>OPERATING</u>			
Operating Revenues	\$3,843,576	\$5,527,029	\$1,683,453
Operating Expenses	\$4,667,882	\$5,002,305	\$334,423
Operating Profit	-\$824,306	\$524,725	\$1,349,031
<u>NON-OPERATING REVENUES</u>			
Miscellaneous Taxes	\$20,004	\$31,280	\$11,276
Property Taxes/Abatements	\$800	\$22,395	\$21,595
Federal & State Grants	\$481,194	\$16,562	-\$464,632
Investment Income	\$37,700	\$36,847	-\$853
Unrealized Gain (Loss) from Investments	\$0	\$0	\$0
Gain (Loss) on Sale of Fixed Assets	\$3,412,833	\$11,985,131	\$8,572,298
Total Non-Operating Revenues	\$3,952,531	\$12,092,215	\$8,139,684
<u>NON-OPERATING EXPENSES</u>			
Property Tax (DAA)	\$91,360	\$93,440	\$2,080
Property Tax (PLGC)	\$46,000	\$44,536	-\$1,464
Total Non-Operating Expenses	\$137,360	\$137,976	\$616
Non-Operating Profit	\$3,815,171	\$11,954,239	\$8,139,068
Net Profit (Loss) Excluding Depreciation & Major Maintenance	\$2,990,865	\$12,478,964	\$9,488,099
Depreciation Expense	\$2,394,604	\$2,227,999	-\$166,605
Major Maintenance	\$141,920	\$40,356	-\$101,564
Net Profit (Loss)	\$454,341	\$10,210,609	\$9,756,268
Total YTD Revenues	\$7,796,107	\$17,619,245	\$9,823,138
Total YTD Expenditures	\$4,805,242	\$5,140,281	\$335,039
Capital Development Programs	\$4,594,911	\$846,149	-\$3,748,762
Future Project Expense	\$0	\$0	\$0
Transfers In (Out)	\$0	\$0	\$0

**DUPAGE AIRPORT AUTHORITY
WEST CHICAGO, ILLINOIS**

STATEMENT OF NET POSITION

For the Period Ended April 30, 2021

CURRENT ASSETS

Cash & Cash Equivalents	8,280,620
Cash & Cash Equivalents - Designated	4,569,412
Cash & Cash Equivalents - Restricted	43,218,503
Investments	-
Investments - Restricted	-
Investments - Designated	-
Receivables	
Property Taxes	6,061,752
Accounts	773,548
Accrued Interest	-
Long-term Note Receivable, Current Portion	-
Prepaid Expenses	653,983
Inventories	234,306

Total Current Assets 63,792,125

NONCURRENT ASSETS

Advance to Other Subfunds	-
Long-term Note Receivable, Net of Current Portion	-
Net Pension Asset - IMRF	213,902

Total Noncurrent Assets 213,902

Capital Assets

Not Being Depreciated	71,108,429
Being Depreciated	289,691,310
Less Accumulated Depreciation	(213,526,607)

Net Capital Assets 147,273,132

DEFERRED OUTFLOWS OF RESOURCES

Pension Items - IMRF	650,383
----------------------	---------

Total Deferred Outflows of Resources 650,383

Total Noncurrent Assets 148,137,417

Total Assets 211,929,542

**DUPAGE AIRPORT AUTHORITY
WEST CHICAGO, ILLINOIS**

STATEMENT OF NET POSITION

For the Period Ended April 30, 2021

CURRENT LIABILITIES

Accounts Payable	394,667
Retainage Payable	-
Accrued Liabilities	734,032
Compensated Absences, Current Portion	78,159
Customer Deposits and Advances	273,682
Security Deposits	290,213
Unearned Revenue	124,795

Total Current Liabilities 1,895,548

NONCURRENT LIABILITIES

Unearned Revenue	987,958
Advance from Other Subfunds	-
Net Pension Liability - IMRF	-
Compensated Absences, Net of Current Portion	312,637

Total Noncurrent Liabilities 1,300,595

Total Liabilities 3,196,143

DEFERRED INFLOWS OF RESOURCES

Deferred Revenue - Property Taxes	6,039,715
Pension Items - IMRF	1,177,528

Total Deferred Inflows of Resources 7,217,243

**Total Liabilities and
Deferred Inflows of Resources** 10,413,386

NET POSITION

Net Investment in Capital Assets	147,273,132
Restricted for Aeronautical Purposes	43,218,503
Unrestricted	11,024,520

Total Net Position 201,516,155

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES, AND NET POSITION** 211,929,542

**DUPAGE AIRPORT AUTHORITY
WEST CHICAGO, ILLINOIS**

STATEMENT OF CASH FLOWS

For the Period Ended April 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers and users	5,432,632
Payments to suppliers	(3,919,302)
Payments to and on behalf of employees	(1,934,945)
	<hr/>
Net cash from operating activities	<u>(421,616)</u>

**CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES**

Non-operating revenues - property taxes	22,395
Non-operating revenues - replacement taxes	31,280
	<hr/>
Net cash from noncapital financing activities	<u>53,675</u>

**CASH FLOWS FROM CAPITAL AND RELATED
FINANCING ACTIVITIES**

Grant monies received	16,562
Acquisition and construction of capital assets	(1,911,980)
Gain (Loss) from sale of capital assets	11,985,131
	<hr/>
Net cash from capital and related financing activities	<u>10,089,712</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Net change in investments	3,645,746
Investment income	53,228
	<hr/>
Net cash from investing activities	<u>3,698,974</u>

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS 13,420,746

CASH AND CASH EQUIVALENTS, JANUARY 1 42,647,789

CASH AND CASH EQUIVALENTS, APRIL 30 56,068,536

PRESENTED AS

Cash and cash equivalents	12,850,032
Cash and cash equivalents - restricted	43,218,503
	<hr/>
Total cash and cash equivalents	<u><u>56,068,536</u></u>

**DUPAGE AIRPORT AUTHORITY
WEST CHICAGO, ILLINOIS**

STATEMENT OF CASH FLOWS

For the Period Ended April 30, 2021

**RECONCILIATION OF OPERATING INCOME (LOSS)
TO NET CASH FROM OPERATING ACTIVITIES**

Operating income (loss)	(1,884,614)
Adjustments to reconcile operating income (loss) to net cash from operating activities	
Depreciation	2,227,999
Miscellaneous income	3,008
Changes in assets and liabilities	
Accounts receivable	(77,520)
Note receivable	-
Prepaid expenses	(503,384)
Inventories	(43,688)
Accounts payable	(20,603)
Accrued liabilities	(38,480)
Compensated absences	-
Net pension liability - IMRF	-
Pension items - IMRF	-
Customer deposits and advances	(62,807)
Security deposits	20,072
Unearned revenue	(41,598)
NET CASH FROM OPERATING ACTIVITIES	<u>(421,616)</u>

**NON-CASH INVESTING, CAPITAL, AND
FINANCING ACTIVITES**

Contributions	-
Capital asset additions in accounts payable and retainage payable	(1,065,832)
Change in the fair value of investments	-

**DUPAGE AIRPORT AUTHORITY
WEST CHICAGO, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BY SUBFUND**

For the Period Ended April 30, 2021

	Airport Operations	Dupage Flight Center	Prairie Landing Golf Course	Total
OPERATING REVENUES				
Aircraft Storage	977,328	214,629	-	1,191,957
Leases, Commissions, Fees	289,390	-	-	289,390
Golf Course Operations	-	-	530,198	530,198
Line Service	-	3,538,219	-	3,538,219
Total Operating Revenues	1,266,718	3,752,848	530,198	5,549,764
OPERATING EXPENSES				
Direct Costs				
Airport Operations	1,586,951	-	-	1,586,951
Golf Course Operations	-	-	367,724	367,724
Line Service	-	1,818,732	-	1,818,732
General and Administrative				
Salaries and Benefits	444,517	455,337	45,536	945,390
Utilities	-	2,971	17,579	20,550
Office Expense	17,465	12,187	36,844	66,496
Insurance	41,081	33,986	23,435	98,501
Professional Services	41,878	-	5,228	47,106
Postage	2,180	-	1,364	3,544
Real Estate Tax	93,440	-	44,536	137,976
Advertising and Promotions	31,056	523	31,862	63,440
Miscellaneous	49,969	-	-	49,969
Total Operating Expenses	2,308,536	2,323,735	574,108	5,206,379
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(1,041,818)	1,429,113	(43,910)	343,385
Depreciation	2,224,399	2,774	826	2,227,999
OPERATING INCOME (LOSS)	(3,266,217)	1,426,339	(44,736)	(1,884,614)
NON-OPERATING REVENUES (EXPENSES)				
Property Taxes	22,395	-	-	22,395
Personal Property Replacement Tax	31,280	-	-	31,280
Investment Income	36,847	-	-	36,847
Miscellaneous Income	499	2,009	500	3,008
Gain (Loss) on Disposal of Capital Assets	11,983,781	-	1,350	11,985,131
Total Non-Operating Revenues (Expenses)	12,074,802	2,009	1,850	12,078,661
INCOME (LOSS) BEFORE CONTRIBUTIONS & TRANSFERS	8,808,585	1,428,347	(42,886)	10,194,047
Contributions	16,562	-	-	16,562
Transfers In (Out)	-	-	-	-
CHANGE IN NET POSITION	8,825,147	1,428,347	(42,886)	10,210,609
NET POSITION, JANUARY 1	168,505,808	24,260,425	(1,460,687)	191,305,546
NET POSITION, APRIL 30	177,330,956	25,688,772	(1,503,573)	201,516,155

Total DuPage Airport Authority

STATEMENT OF REVENUES AND EXPENSES

For the Month Ending 4/30/2021

	Month			YTD			2021 Annual Budget	Month			YTD		
	Actual	Budget	Variance	Actual	Budget	Variance		2021	2020	Variance	2021	2020	Variance
REVENUES													
Airport Operations	\$ 293,321	\$ 280,927	\$ 12,394	\$ 1,267,217	\$ 1,207,273	\$ 59,944	\$ 4,013,804	\$ 293,321	\$ 272,692	\$ 20,629	\$ 1,267,217	\$ 1,229,220	\$ 37,997
Prairie Landing Golf Club	\$ 198,595	\$ 162,900	\$ 35,695	\$ 504,956	\$ 440,750	\$ 64,206	\$ 2,468,201	\$ 198,595	\$ 2,132	\$ 196,463	\$ 504,956	\$ 191,571	\$ 313,385
DuPage Flight Center	\$ 979,459	\$ 581,226	\$ 398,233	\$ 3,754,856	\$ 2,195,553	\$ 1,559,303	\$ 7,092,386	\$ 979,459	\$ 375,044	\$ 604,415	\$ 3,754,856	\$ 2,665,317	\$ 1,089,540
Total Revenues	\$ 1,471,375	\$ 1,025,053	\$ 446,322	\$ 5,527,029	\$ 3,843,576	\$ 1,683,453	\$ 13,574,391	\$ 1,471,375	\$ 649,868	\$ 821,507	\$ 5,527,029	\$ 4,086,108	\$ 1,440,922
OPERATING EXPENSES													
Airport Operations	\$ 325,148	\$ 360,095	\$ (34,947)	\$ 1,280,446	\$ 1,358,744	\$ (78,298)	\$ 3,880,050	\$ 325,148	\$ 264,747	\$ 60,402	\$ 1,280,446	\$ 1,189,213	\$ 91,233
Prairie Landing Golf Club	\$ 166,857	\$ 157,602	\$ 9,255	\$ 337,993	\$ 371,871	\$ (33,878)	\$ 1,798,160	\$ 166,857	\$ 68,634	\$ 98,223	\$ 337,993	\$ 269,807	\$ 68,187
DuPage Flight Center	\$ 485,441	\$ 300,958	\$ 184,483	\$ 1,802,982	\$ 1,158,236	\$ 644,746	\$ 3,697,322	\$ 485,441	\$ 147,194	\$ 338,247	\$ 1,802,982	\$ 1,384,544	\$ 418,437
Total Cost of Sales	\$ 977,447	\$ 818,655	\$ 158,792	\$ 3,421,421	\$ 2,888,851	\$ 532,570	\$ 9,375,532	\$ 977,447	\$ 480,574	\$ 496,873	\$ 3,421,421	\$ 2,843,564	\$ 577,857
Gross Profit/(Loss)	\$ 493,928	\$ 206,398	\$ 287,530	\$ 2,105,608	\$ 954,725	\$ 1,150,883	\$ 4,198,859	\$ 493,928	\$ 169,294	\$ 324,634	\$ 2,105,608	\$ 1,242,544	\$ 863,065
GENERAL AND ADMINISTRATIVE													
Airport Operations	\$ 256,050	\$ 295,653	\$ (39,603)	\$ 894,295	\$ 1,045,634	\$ (151,339)	\$ 3,217,373	\$ 256,050	\$ 276,602	\$ (20,553)	\$ 894,295	\$ 865,348	\$ 28,946
Prairie Landing Golf Club	\$ 45,733	\$ 47,616	\$ (1,883)	\$ 165,836	\$ 169,512	\$ (3,676)	\$ 525,064	\$ 45,733	\$ 41,220	\$ 4,513	\$ 165,836	\$ 146,945	\$ 18,890
DuPage Flight Center	\$ 166,171	\$ 177,144	\$ (10,973)	\$ 520,753	\$ 563,885	\$ (43,132)	\$ 1,748,207	\$ 166,171	\$ 120,512	\$ 45,660	\$ 520,753	\$ 501,735	\$ 19,018
Total G&A Costs	\$ 467,954	\$ 520,413	\$ (52,459)	\$ 1,580,884	\$ 1,779,031	\$ (198,147)	\$ 5,490,644	\$ 467,954	\$ 438,334	\$ 29,620	\$ 1,580,884	\$ 1,514,029	\$ 66,855
Operating Income/(Loss)	\$ 25,974	\$ (314,015)	\$ 339,989	\$ 524,725	\$ (824,306)	\$ 1,349,031	\$ (1,291,785)	\$ 25,974	\$ (269,041)	\$ 295,015	\$ 524,725	\$ (271,485)	\$ 796,210
NON-OPERATING REVENUES/(EXPENSES)													
Property and Other Tax Revenue	\$ 17,383	\$ 8,221	\$ 9,162	\$ 53,675	\$ 20,804	\$ 32,871	\$ 5,592,400	\$ 17,383	\$ 13,415	\$ 3,968	\$ 53,675	\$ 25,378	\$ 28,297
Property Tax Expenses	\$ (34,494)	\$ (34,340)	\$ (154)	\$ (137,976)	\$ (137,360)	\$ (616)	\$ (412,080)	\$ (34,494)	\$ (29,634)	\$ (4,860)	\$ (137,976)	\$ (118,537)	\$ (19,439)
Federal & State Grants	\$ -	\$ 481,194	\$ (481,194)	\$ 16,562	\$ 481,194	\$ (464,632)	\$ 6,175,785	\$ -	\$ -	\$ -	\$ 16,562	\$ -	\$ 16,562
Investment Income	\$ 6,366	\$ 6,500	\$ (134)	\$ 36,847	\$ 37,700	\$ (853)	\$ 73,700	\$ 6,366	\$ 18,310	\$ (11,944)	\$ 36,847	\$ 147,122	\$ (110,275)
Unrealized Gain/Loss from Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization (Expense)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gain on Sale of Fixed Assets	\$ 2,158,481	\$ 3,405,333	\$ (1,246,852)	\$ 11,985,131	\$ 3,412,833	\$ 8,572,298	\$ 3,432,833	\$ 2,158,481	\$ (7,520)	\$ 2,166,001	\$ 11,985,131	\$ 1,958,743	\$ 10,026,388
Total Non-Operating Revenues/(Expenses)	\$ 2,147,736	\$ 3,866,908	\$ (1,719,172)	\$ 11,954,239	\$ 3,815,171	\$ 8,139,068	\$ 14,862,638	\$ 2,147,736	\$ (5,430)	\$ 2,153,166	\$ 11,954,239	\$ 2,012,706	\$ 9,941,533
Net Income/(Loss) before Depreciation	\$ 2,173,710	\$ 3,552,893	\$ (1,379,183)	\$ 12,478,964	\$ 2,990,865	\$ 9,488,099	\$ 13,570,853	\$ 2,173,710	\$ (274,470)	\$ 2,448,180	\$ 12,478,964	\$ 1,741,221	\$ 10,737,742
Depreciation	\$ 557,000	\$ 598,651	\$ (41,651)	\$ 2,227,999	\$ 2,394,604	\$ (166,605)	\$ 7,183,812	\$ 557,000	\$ 558,675	\$ (1,675)	\$ 2,227,999	\$ 2,235,002	\$ (7,003)
Net Income/(Loss) after Depreciation	\$ 1,616,710	\$ 2,954,242	\$ (1,337,532)	\$ 10,250,965	\$ 596,261	\$ 9,654,704	\$ 6,387,041	\$ 1,616,710	\$ (833,145)	\$ 2,449,855	\$ 10,250,965	\$ (493,780)	\$ 10,744,745
Major Maintenance	\$ 13,132	\$ 38,000	\$ (24,868)	\$ 40,356	\$ 141,920	\$ (101,564)	\$ 2,638,920	\$ 13,132	\$ 102,712	\$ (89,580)	\$ 40,356	\$ 124,159	\$ (83,803)
Engineering Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers (In) Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 1,603,578	\$ 2,916,242	\$ (1,312,664)	\$ 10,210,609	\$ 454,341	\$ 9,756,268	\$ 3,748,121	\$ 1,603,578	\$ (935,857)	\$ 2,539,435	\$ 10,210,609	\$ (617,939)	\$ 10,828,548

Airport and Administration

STATEMENT OF REVENUES AND EXPENSES

For the Month Ending 4/30/2021

	Month			YTD			2021 Annual Budget	Month			YTD		
	Actual	Budget	Variance	Actual	Budget	Variance		2021	2020	Variance	2021	2020	Variance
REVENUES													
Administrative	\$ 9,903	\$ 12,503	\$ (2,600)	\$ 39,498	\$ 50,087	\$ (10,589)	\$ 400,561	\$ 9,903	\$ 3,393	\$ 6,509	\$ 39,498	\$ 55,670	\$ (16,172)
Field Operations	\$ 31,032	\$ 23,348	\$ 7,684	\$ 199,831	\$ 178,036	\$ 21,795	\$ 660,732	\$ 31,032	\$ 20,492	\$ 10,540	\$ 199,831	\$ 177,183	\$ 22,648
Building Operations	\$ 234,913	\$ 228,847	\$ 6,066	\$ 960,533	\$ 914,234	\$ 46,299	\$ 2,757,763	\$ 234,913	\$ 236,341	\$ (1,428)	\$ 960,533	\$ 946,505	\$ 14,029
Flight Center	\$ 17,473	\$ 16,229	\$ 1,244	\$ 67,355	\$ 64,916	\$ 2,439	\$ 194,748	\$ 17,473	\$ 12,466	\$ 5,008	\$ 67,355	\$ 49,862	\$ 17,492
Total Revenues	\$ 293,321	\$ 280,927	\$ 12,394	\$ 1,267,217	\$ 1,207,273	\$ 59,944	\$ 4,013,804	\$ 293,321	\$ 272,692	\$ 20,629	\$ 1,267,217	\$ 1,229,220	\$ 37,997
OPERATING EXPENSES													
Field Operations	\$ 159,945	\$ 170,116	\$ (10,171)	\$ 633,166	\$ 669,204	\$ (36,038)	\$ 1,884,453	\$ 159,945	\$ 128,667	\$ 31,278	\$ 633,166	\$ 586,528	\$ 46,639
Building Operations	\$ 93,835	\$ 107,992	\$ (14,157)	\$ 362,204	\$ 397,927	\$ (35,723)	\$ 1,100,435	\$ 93,835	\$ 65,458	\$ 28,376	\$ 362,204	\$ 301,373	\$ 60,831
Flight Center	\$ 20,803	\$ 21,998	\$ (1,195)	\$ 78,628	\$ 95,092	\$ (16,464)	\$ 296,976	\$ 20,803	\$ 17,243	\$ 3,560	\$ 78,628	\$ 66,248	\$ 12,380
Shop Equip. Operations	\$ 25,054	\$ 34,155	\$ (9,101)	\$ 130,649	\$ 117,002	\$ 13,647	\$ 345,314	\$ 25,054	\$ 29,473	\$ (4,419)	\$ 130,649	\$ 133,659	\$ (3,010)
Projects & Procurement	\$ 25,512	\$ 25,834	\$ (322)	\$ 75,797	\$ 79,519	\$ (3,722)	\$ 252,872	\$ 25,512	\$ 23,904	\$ 1,608	\$ 75,797	\$ 101,405	\$ (25,607)
Total Cost of Sales	\$ 325,148	\$ 360,095	\$ (34,947)	\$ 1,280,446	\$ 1,358,744	\$ (78,298)	\$ 3,880,050	\$ 325,148	\$ 264,747	\$ 60,402	\$ 1,280,446	\$ 1,189,213	\$ 91,233
Gross Profit/(Loss)	\$ (31,828)	\$ (79,168)	\$ 47,340	\$ (13,229)	\$ (151,471)	\$ 138,242	\$ 133,754	\$ (31,828)	\$ 7,945	\$ (39,773)	\$ (13,229)	\$ 40,007	\$ (53,236)
GENERAL AND ADMINISTRATIVE													
Administrative	\$ 214,565	\$ 245,919	\$ (31,354)	\$ 725,457	\$ 876,855	\$ (151,398)	\$ 2,688,136	\$ 214,565	\$ 237,181	\$ (22,617)	\$ 725,457	\$ 706,128	\$ 19,329
Commissioners	\$ 8,739	\$ 8,832	\$ (93)	\$ 35,470	\$ 35,328	\$ 142	\$ 105,984	\$ 8,739	\$ 8,795	\$ (56)	\$ 35,470	\$ 34,418	\$ 1,052
Business Dev./Marketing	\$ 4,211	\$ 6,650	\$ (2,439)	\$ 27,864	\$ 28,400	\$ (536)	\$ 95,850	\$ 4,211	\$ 7,083	\$ (2,872)	\$ 27,864	\$ 17,478	\$ 10,385
Accounting	\$ 28,535	\$ 34,252	\$ (5,717)	\$ 105,504	\$ 105,051	\$ 453	\$ 327,403	\$ 28,535	\$ 23,543	\$ 4,992	\$ 105,504	\$ 107,323	\$ (1,819)
Total G&A Costs	\$ 256,050	\$ 295,653	\$ (39,603)	\$ 894,295	\$ 1,045,634	\$ (151,339)	\$ 3,217,373	\$ 256,050	\$ 276,602	\$ (20,553)	\$ 894,295	\$ 865,348	\$ 28,946
Operating Income/(Loss)	\$ (287,878)	\$ (374,821)	\$ 86,943	\$ (907,523)	\$ (1,197,105)	\$ 289,582	\$ (3,083,619)	\$ (287,878)	\$ (268,657)	\$ (19,221)	\$ (907,523)	\$ (825,341)	\$ (82,182)
NON-OPERATING REVENUES/(EXPENSES)													
Property and Other Tax Revenue	\$ 17,383	\$ 8,221	\$ 9,162	\$ 53,675	\$ 20,804	\$ 32,871	\$ 5,592,400	\$ 17,383	\$ 13,415	\$ 3,968	\$ 53,675	\$ 25,378	\$ 28,297
Property Tax Expenses	\$ (23,360)	\$ (22,840)	\$ (520)	\$ (93,440)	\$ (91,360)	\$ (2,080)	\$ (274,080)	\$ (23,360)	\$ (17,950)	\$ (5,410)	\$ (93,440)	\$ (71,800)	\$ (21,640)
Federal & State Grants	\$ -	\$ 481,194	\$ (481,194)	\$ 16,562	\$ 481,194	\$ (464,632)	\$ 6,175,785	\$ -	\$ -	\$ -	\$ 16,562	\$ -	\$ 16,562
Investment Income	\$ 6,366	\$ 6,500	\$ (134)	\$ 36,847	\$ 37,700	\$ (853)	\$ 73,700	\$ 6,366	\$ 18,310	\$ (11,944)	\$ 36,847	\$ 147,122	\$ (110,275)
Unrealized Gain/Loss from Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization (Expense)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gain on Sale of Fixed Assets	\$ 2,157,131	\$ 3,405,333	\$ (1,248,202)	\$ 11,983,781	\$ 3,412,833	\$ 8,570,948	\$ 3,432,833	\$ 2,157,131	\$ (7,520)	\$ 2,164,651	\$ 11,983,781	\$ 1,949,518	\$ 10,034,263
Total Non-Operating Revenues/(Expenses)	\$ 2,157,520	\$ 3,878,408	\$ (1,720,888)	\$ 11,997,425	\$ 3,861,171	\$ 8,136,254	\$ 15,000,638	\$ 2,157,520	\$ 6,254	\$ 2,151,265	\$ 11,997,425	\$ 2,050,219	\$ 9,947,207
Net Income/(Loss) before Depreciation	\$ 1,869,642	\$ 3,503,587	\$ (1,633,945)	\$ 11,089,902	\$ 2,664,066	\$ 8,425,836	\$ 11,917,019	\$ 1,869,642	\$ (262,403)	\$ 2,132,045	\$ 11,089,902	\$ 1,224,877	\$ 9,865,025
Depreciation	\$ 556,100	\$ 597,751	\$ (41,651)	\$ 2,224,399	\$ 2,391,004	\$ (166,605)	\$ 7,173,012	\$ 556,100	\$ 557,387	\$ (1,287)	\$ 2,224,399	\$ 2,229,852	\$ (5,453)
Net Income/(Loss) after Depreciation	\$ 1,313,542	\$ 2,905,836	\$ (1,592,294)	\$ 8,865,503	\$ 273,062	\$ 8,592,441	\$ 4,744,007	\$ 1,313,542	\$ (819,790)	\$ 2,133,332	\$ 8,865,503	\$ (1,004,975)	\$ 9,870,478
Major Maintenance	\$ 13,132	\$ 32,000	\$ (18,868)	\$ 40,356	\$ 62,000	\$ (21,644)	\$ 1,595,000	\$ 13,132	\$ 102,712	\$ (89,580)	\$ 40,356	\$ 124,159	\$ (83,803)
Engineering Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers (In) Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 1,300,410	\$ 2,873,836	\$ (1,573,426)	\$ 8,825,147	\$ 211,062	\$ 8,614,085	\$ 3,149,007	\$ 1,300,410	\$ (922,501)	\$ 2,222,912	\$ 8,825,147	\$ (1,129,134)	\$ 9,954,281

DuPage Flight Center

STATEMENT OF REVENUES AND EXPENSES

For the Month Ending 4/30/2021

	Month			YTD			2021 Annual Budget	Month			YTD		
	Actual	Budget	Variance	Actual	Budget	Variance		2021	2020	Variance	2021	2020	Variance
	REVENUES												
Hangar Rentals	\$ 40,865	\$ 35,417	\$ 5,448	\$ 214,629	\$ 141,668	\$ 72,961	\$ 425,004	\$ 40,865	\$ 34,850	\$ 6,015	\$ 214,629	\$ 177,086	\$ 37,543
Ramp Tie Downs & Overnight fees	\$ 3,611	\$ 1,939	\$ 1,672	\$ 6,854	\$ 7,756	\$ (902)	\$ 23,268	\$ 3,611	\$ 585	\$ 3,026	\$ 6,854	\$ 1,883	\$ 4,971
Fuel and Oil Sales	\$ 929,229	\$ 541,296	\$ 387,933	\$ 3,484,774	\$ 2,035,833	\$ 1,448,941	\$ 6,613,226	\$ 929,229	\$ 334,351	\$ 594,878	\$ 3,484,774	\$ 2,450,416	\$ 1,034,358
Volume Rebate	\$ -	\$ (2,917)	\$ 2,917	\$ -	\$ (11,668)	\$ 11,668	\$ (35,004)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Line Service Other	\$ 4,480	\$ 4,167	\$ 313	\$ 43,104	\$ 16,668	\$ 26,436	\$ 50,004	\$ 4,480	\$ 3,468	\$ 1,012	\$ 43,104	\$ 31,374	\$ 11,730
Aircraft Catering	\$ 687	\$ 833	\$ (146)	\$ 3,486	\$ 3,332	\$ 154	\$ 9,996	\$ 687	\$ 1,460	\$ (773)	\$ 3,486	\$ 2,924	\$ 562
Non Airfield Rent/Lease/Maintenance Revenue	\$ 587	\$ 491	\$ 96	\$ 2,009	\$ 1,964	\$ 45	\$ 5,892	\$ 587	\$ 330	\$ 256	\$ 2,009	\$ 1,633	\$ 375
Total Revenue	\$ 979,459	\$ 581,226	\$ 398,233	\$ 3,754,856	\$ 2,195,553	\$ 1,559,303	\$ 7,092,386	\$ 979,459	\$ 375,044	\$ 604,415	\$ 3,754,856	\$ 2,665,317	\$ 1,089,540
OPERATING EXPENSES													
Fuel and Oil Cost of Sales	\$ 448,070	\$ 267,022	\$ 181,048	\$ 1,648,440	\$ 1,000,492	\$ 647,948	\$ 3,263,090	\$ 448,070	\$ 117,019	\$ 331,051	\$ 1,648,440	\$ 1,224,900	\$ 423,539
De ice Cost of Goods	\$ -	\$ -	\$ -	\$ 4,508	\$ 22,000	\$ (17,492)	\$ 27,000	\$ -	\$ -	\$ -	\$ 4,508	\$ 24,806	\$ (20,298)
Credit Card Expense	\$ 12,304	\$ 6,630	\$ 5,674	\$ 47,717	\$ 26,520	\$ 21,197	\$ 79,560	\$ 12,304	\$ 5,120	\$ 7,184	\$ 47,717	\$ 33,585	\$ 14,133
Food - COGS	\$ 7,368	\$ 7,050	\$ 318	\$ 29,418	\$ 28,200	\$ 1,218	\$ 84,600	\$ 7,368	\$ 6,749	\$ 619	\$ 29,418	\$ 26,582	\$ 2,836
Maintenance	\$ 17,699	\$ 20,256	\$ (2,557)	\$ 72,898	\$ 81,024	\$ (8,126)	\$ 243,072	\$ 17,699	\$ 18,306	\$ (607)	\$ 72,898	\$ 74,670	\$ (1,772)
Total Cost of Sales	\$ 485,441	\$ 300,958	\$ 184,483	\$ 1,802,982	\$ 1,158,236	\$ 644,746	\$ 3,697,322	\$ 485,441	\$ 147,194	\$ 338,247	\$ 1,802,982	\$ 1,384,544	\$ 418,437
Gross Profit/(Loss)	\$ 494,018	\$ 280,268	\$ 213,750	\$ 1,951,874	\$ 1,037,317	\$ 914,557	\$ 3,395,064	\$ 494,018	\$ 227,850	\$ 266,168	\$ 1,951,874	\$ 1,280,772	\$ 671,102
GENERAL AND ADMINISTRATIVE	\$ 166,171	\$ 177,144	\$ (10,973)	\$ 520,753	\$ 563,885	\$ (43,132)	\$ 1,748,207	\$ 166,171	\$ 120,512	\$ 45,660	\$ 520,753	\$ 501,735	\$ 19,018
Operating Income/(Loss)	\$ 327,847	\$ 103,124	\$ 224,723	\$ 1,431,121	\$ 473,432	\$ 957,689	\$ 1,646,857	\$ 327,847	\$ 107,338	\$ 220,508	\$ 1,431,121	\$ 779,037	\$ 652,084
Net Income/(Loss) before Depreciation	\$ 327,847	\$ 103,124	\$ 224,723	\$ 1,431,121	\$ 473,432	\$ 957,689	\$ 1,646,857	\$ 327,847	\$ 107,338	\$ 220,508	\$ 1,431,121	\$ 779,037	\$ 652,084
Depreciation	\$ 693	\$ 693	\$ 0	\$ 2,774	\$ 2,772	\$ 2	\$ 8,316	\$ 693	\$ 693	\$ -	\$ 2,774	\$ 2,774	\$ -
Major Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 665,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 327,153	\$ 102,431	\$ 224,722	\$ 1,428,347	\$ 470,660	\$ 957,687	\$ 973,541	\$ 327,153	\$ 106,645	\$ 220,508	\$ 1,428,347	\$ 776,263	\$ 652,084

Prairie Landing Golf Club

STATEMENT OF REVENUES AND EXPENSES

For the Month Ending 4/30/2021

	Month			YTD			2021 Annual Budget	Month			YTD		
	Actual	Budget	Variance	Actual	Budget	Variance		2021	2020	Variance	2021	2020	Variance
REVENUES													
P100 - Golf Administration	\$ 369	\$ 400	\$ (31)	\$ 500	\$ 800	\$ (300)	\$ 3,500	\$ 369	\$ 11	\$ 358	\$ 500	\$ 909	\$ (409)
P300 - Golf Operations	\$ 147,909	\$ 97,950	\$ 49,959	\$ 437,550	\$ 306,950	\$ 130,600	\$ 1,435,000	\$ 147,909	\$ 2,116	\$ 145,793	\$ 437,550	\$ 151,366	\$ 286,184
P400 - Golf Food and Beverage	\$ 29,139	\$ 20,000	\$ 9,139	\$ 31,313	\$ 29,500	\$ 1,813	\$ 324,000	\$ 29,139	\$ 6	\$ 29,134	\$ 31,313	\$ 5,962	\$ 25,350
P500 - Golf Banquets	\$ 7,688	\$ 31,950	\$ (24,262)	\$ 17,251	\$ 79,240	\$ (61,989)	\$ 375,475	\$ 7,688	\$ -	\$ 7,688	\$ 17,251	\$ 16,620	\$ 631
P600 - Golf In-house Events	\$ 6,444	\$ 6,750	\$ (306)	\$ 9,897	\$ 13,610	\$ (3,713)	\$ 60,626	\$ 6,444	\$ -	\$ 6,444	\$ 9,897	\$ 14,240	\$ (4,343)
P700 - Golf Outings	\$ 6,015	\$ 4,250	\$ 1,765	\$ 6,015	\$ 4,250	\$ 1,765	\$ 250,000	\$ 6,015	\$ -	\$ 6,015	\$ 6,015	\$ -	\$ 6,015
P900 - Kitty Hawk Café	\$ 1,032	\$ 1,600	\$ (568)	\$ 2,431	\$ 6,400	\$ (3,969)	\$ 19,600	\$ 1,032	\$ -	\$ 1,032	\$ 2,431	\$ 2,474	\$ (44)
Total Revenue	\$ 198,595	\$ 162,900	\$ 35,695	\$ 504,956	\$ 440,750	\$ 64,206	\$ 2,468,201	\$ 198,595	\$ 2,132	\$ 196,463	\$ 504,956	\$ 191,571	\$ 313,385
OPERATING EXPENSES													
P200 - Golf Maintenance	\$ 73,785	\$ 61,463	\$ 12,322	\$ 159,250	\$ 150,720	\$ 8,530	\$ 781,993	\$ 73,785	\$ 37,515	\$ 36,270	\$ 159,250	\$ 120,687	\$ 38,564
P300 - Golf Operations	\$ 34,863	\$ 33,669	\$ 1,194	\$ 55,050	\$ 62,513	\$ (7,463)	\$ 335,514	\$ 34,863	\$ 10,020	\$ 24,842	\$ 55,050	\$ 48,712	\$ 6,338
P400 - Golf Food and Beverage	\$ 24,159	\$ 22,643	\$ 1,516	\$ 40,998	\$ 42,966	\$ (1,968)	\$ 225,361	\$ 24,159	\$ 14,864	\$ 9,295	\$ 40,998	\$ 55,407	\$ (14,409)
P500 - Golf Banquets	\$ 10,961	\$ 16,523	\$ (5,562)	\$ 27,126	\$ 53,369	\$ (26,243)	\$ 207,031	\$ 10,961	\$ 6,235	\$ 4,726	\$ 27,126	\$ 38,095	\$ (10,969)
P600 - Golf In-house Events	\$ 2,527	\$ 2,852	\$ (325)	\$ 3,245	\$ 5,941	\$ (2,696)	\$ 23,149	\$ 2,527	\$ -	\$ 2,527	\$ 3,245	\$ 4,432	\$ (1,186)
P700 - Golf Outings	\$ 200	\$ 330	\$ (130)	\$ 200	\$ 330	\$ (130)	\$ 26,620	\$ 200	\$ -	\$ 200	\$ 200	\$ -	\$ 200
P800 - Golf Kitchen	\$ 19,332	\$ 18,522	\$ 810	\$ 49,694	\$ 49,632	\$ 62	\$ 178,892	\$ 19,332	\$ -	\$ 19,332	\$ 49,694	\$ -	\$ 49,694
P900 - Kitty Hawk Café	\$ 1,032	\$ 1,600	\$ (568)	\$ 2,431	\$ 6,400	\$ (3,969)	\$ 19,600	\$ 1,032	\$ -	\$ 1,032	\$ 2,431	\$ 2,474	\$ (44)
Total Cost of Sales	\$ 166,857	\$ 157,602	\$ 9,255	\$ 337,993	\$ 371,871	\$ (33,878)	\$ 1,798,160	\$ 166,857	\$ 68,634	\$ 98,223	\$ 337,993	\$ 269,807	\$ 68,187
Gross Profit/(Loss)	\$ 31,738	\$ 5,298	\$ 26,440	\$ 166,963	\$ 68,879	\$ 98,084	\$ 670,041	\$ 31,738	\$ (66,502)	\$ 98,240	\$ 166,963	\$ (78,235)	\$ 245,198
GENERAL AND ADMINISTRATIVE	\$ 45,733	\$ 47,616	\$ (1,883)	\$ 165,836	\$ 169,512	\$ (3,676)	\$ 525,064	\$ 45,733	\$ 41,220	\$ 4,513	\$ 165,836	\$ 146,945	\$ 18,890
Operating Income/(Loss)	\$ (13,995)	\$ (42,318)	\$ 28,323	\$ 1,127	\$ (100,633)	\$ 101,760	\$ 144,977	\$ (13,995)	\$ (107,722)	\$ 93,727	\$ 1,127	\$ (225,181)	\$ 226,308
NON-OPERATING REVENUES/(EXPENSES)													
Property Tax Expenses	\$ (11,134)	\$ (11,500)	\$ 366	\$ (44,536)	\$ (46,000)	\$ 1,464	\$ (138,000)	\$ (11,134)	\$ (11,684)	\$ 550	\$ (44,536)	\$ (46,737)	\$ 2,201
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gain on Sale of Fixed Assets	\$ 1,350	\$ -	\$ 1,350	\$ 1,350	\$ -	\$ 1,350	\$ -	\$ 1,350	\$ -	\$ 1,350	\$ 1,350	\$ 9,225	\$ (7,875)
Net Income/(Loss) before Depreciation & Adj.	\$ (23,779)	\$ (53,818)	\$ 30,039	\$ (42,059)	\$ (146,633)	\$ 104,574	\$ 6,977	\$ (23,779)	\$ (119,406)	\$ 95,627	\$ (42,059)	\$ (262,693)	\$ 220,634
Depreciation	\$ 207	\$ 207	\$ (0)	\$ 826	\$ 828	\$ (2)	\$ 2,484	\$ 207	\$ 594	\$ (387)	\$ 826	\$ 2,376	\$ (1,550)
Major Maintenance	\$ -	\$ 6,000	\$ (6,000)	\$ -	\$ 79,920	\$ (79,920)	\$ 378,920	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers (In) Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ (23,985)	\$ (60,025)	\$ 36,040	\$ (42,886)	\$ (227,381)	\$ 184,495	\$ (374,427)	\$ (23,985)	\$ (120,000)	\$ 96,015	\$ (42,886)	\$ (265,069)	\$ 222,183



Accounts Receivable Aging Report Over 60 Days Past Due

Customer No.	Customer Name	Current @ 04/30/21	1 to 30 Days Overdue	31 to 60 Days Overdue	61 to 90 Days Overdue	91+ Days Overdue	Total	% of Total
A-TEA01	TRAVEL EXPRESS AVIATION	-	11,235.00	11,235.00	6,000.00	112,630.00	141,100.00	43.01%
A-PEA02	Andrew Pempek	-	6,186.00	6,186.00	6,186.00	48,375.58	66,933.58	20.40%
A-RSA01	RSH Aviation, Inc.	-	3,272.00	3,272.00	3,272.00	31,194.48	41,010.48	12.50%
A-61L01	6-1 LLC	-	-	-	-	24,300.00	24,300.00	7.41%
A-MUM02	Matt Mukenschnabl	-	800.00	800.00	800.00	15,532.02	17,932.02	5.47%
A-AFS01	AVEL FLIGHT SCHOOL, INC.	-	1,040.00	1,040.00	-	13,640.00	15,720.00	4.79%
A-TEA03	TRAVEL EXPRESS MAINTENANCE	-	500.00	500.00	500.00	8,068.30	9,568.30	2.92%
A-GLL01	Glenway Leasing	-	483.00	483.00	483.00	2,459.13	3,908.13	1.19%
A-MEW01	W.R.MEADOWS, INC.	-	-	-	-	2,696.00	2,696.00	0.82%
A-HAR04	Raza Haq	-	77.00	77.00	77.00	1,160.81	1,391.81	0.42%
A-DOJ01	JOE DOLLENS	-	77.00	77.00	77.00	1,088.52	1,319.52	0.40%
A-THS01	Scott Thoman	-	-	-	-	1,288.00	1,288.00	0.39%
A-FSX01	FSX Chicago, LLC	-	-	-	-	887.66	887.66	0.27%
Report Total:		-	23,670.00	23,670.00	17,395.00	263,320.50	328,055.50	
Percent of Total:		0.00%	7.22%	7.22%	5.30%	80.27%	100.00%	



TO: Board of Commissioners

FROM: Dan Barna
Operations and Capital Program Manager

THROUGH: Mark Doles
Executive Director

RE: Proposed Resolution 2021-2438; Disposal / Destruction of Surplus Personal Property

DATE: May 21, 2021

SUMMARY:

Periodically, departments of the Airport Authority accumulate personal property that is no longer functional and/or has been replaced by similar items. Disposition of such items requires staff to obtain approval from the Board, declaring such property surplus and authorizing the disposition and sale of the property through a public internet auction or destruction of the same.

Staff seeks the Board's approval for disposition of the following surplus personal property attached hereto as Exhibit A:

One (1) 1989 Schmidt TS4 Airport Snow Blower.

This unit is at the end of its useful service life and was replaced by a MB4 Airport Snow Blower in 2021.

PREVIOUS COMMITTEE/BOARD ACTION:

None.

REVENUE OR FUNDING IMPLICATIONS:

No revenue for funding implications have been identified at this time.

STAKEHOLDER PROCESS:

No stakeholders have been identified at this time.

LEGAL REVIEW:

Legal counsel has previously drafted the resolution for disposal / destruction of surplus personal property.

ATTACHMENTS:

- Proposed Resolution 2021-2438; Disposal / Destruction of Surplus Personal Property.
- Exhibit A.

ALTERNATIVES:

The Board can deny, modify or amend this issue.

RECOMMENDATION:

It is the recommendation of the Executive Director and Staff that the Board approve Proposed Resolution 2021-2438; Disposal / Destruction of Surplus Personal Property.

RESOLUTION 2021-2438
DISPOSAL/DESTRUCTION OF SURPLUS PERSONAL PROPERTY

WHEREAS, Airport Authorities are authorized to dispose of surplus personal property in such manner as the Board of Commissioners may specify, 70 ILCS 5/16.1;

WHEREAS, the Board of Commissioners of the DuPage Airport Authority (the "Board") deems it in the best interest of the DuPage Airport Authority (the "Authority") to declare certain personal property of the Authority to be surplus and to dispose of same;

WHEREAS, the Board regularly declares certain personal property surplus and authorizes the Executive Director or his designated employee representative to sell, assign, transfer or convey such items for sale on eBay or any other Internet-based public auction vehicle;

WHEREAS, certain surplus personal property has insufficient value to make selling the items profitable; and

WHEREAS, the Board deems it in the best interests of the Authority to destroy the property of insufficient value.

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the DuPage Airport Authority as follows:

1. The Board declares that the personal property described in Exhibit A attached hereto is surplus and, hence, no longer needed by, appropriate to, required for the use of, or profitable to the Authority and that the continued ownership of the property is not in the best interests of the Authority;

2. That the Executive Director, or his designated employee representative, is hereby authorized and directed to sell, assign, transfer, convey or otherwise dispose of all of the surplus personal property identified in Exhibit A and is authorized and directed to place such items for sale on eBay or any other Internet-based public auction vehicle;

3. The Executive Director, or his designated employee representative, is hereby authorized and directed to execute any and all bills of sale, title or other documents necessary to effectuate the sale, assignment, transfer or conveyance of the property;

4. The Executive Director is authorized to and has the right to reject any and all offers to purchase for any reason whatsoever as deemed appropriate; and

5. That the Executive Director, or his designated employee representative, is hereby authorized and directed to destroy all of the surplus personal property identified in Exhibit A that is not purchased pursuant to the methods set forth in Paragraph 2 above. Said destruction shall be completed in the most economical and legal means practicable.

This resolution shall be in full force and effective immediately upon its adoption and approval.

Karyn M. Charvat _____
Juan E. Chavez _____
Stephen L. Davis _____
Herbert A. Getz _____
Gina R. LaMantia _____

Michael V. Ledonne _____
Gregory J. Posch _____
Donald C. Sharp _____
Daniel J. Wagner _____

Passed and approved by the Board of Commissioners of the DuPage Airport Authority this 27th day of May, 2021.

CHAIRMAN

(ATTEST)

SECRETARY

RESOLUTION 2021-2438

**RESOLUTION 2021-2438
DISPOSAL/DESTRUCTION OF SURPLUS PERSONAL PROPERTY
EXHIBIT A**



One (1) 1989 Schmidt TS4 Airport
Snow Blower

*Replaced by MB4 Airport Snow
Blower in 2021*



TO: Board of Commissioners

FROM: Dan Barna
Operations and Capital Program Manager

THROUGH: Mark Doles
Executive Director

RE: Proposed Resolution 2021-2439; Award of Contract to Correct Electric, Inc. for Fire Alarm System Replacement

DATE: May 21, 2021

SUMMARY:

The Airport Authority's 2021 Capital Budget includes a project to replace fire alarm panels and related strobes, horns, sensors and wiring at the Avel Flight School and Hangar E20. The existing systems are more than 30 years old and no longer supported if failure occurs. In addition, the existing systems are zoned and need to be addressable pursuant to local fire code.

A solicitation for sealed bids was advertised in the April 16, 2021 edition of the *Daily Herald Newspaper*. A mandatory pre-bid meeting was held at 10:00 a.m. on April 26, 2021. Four (4) sealed bids were received and opened at 2:00 p.m. on May 6, 2021. Bid results are as follows:

Bidder	Total Lump Sum Cost Avel Flight School and Hangar E20
Correct Electric, Inc. Newark, IL	\$47,706
Thompson Electronics Company Peoria, IL	\$50,000
Fox Valley Fire & Safety Co. Elgin, IL	\$55,495
Peak Electric Bridgeview, IL	\$56,201.62

Upon evaluation of the bids, it is apparent that Correct Electric is the low, responsive and responsible bidder. Staff conducted a scope of work interview with Correct Electric to confirm full compliance with project specifications. Correct Electric has completed quality work for the Authority in the past.

PREVIOUS COMMITTEE/BOARD ACTION:

None

REVENUE OR FUNDING IMPLICATIONS:

2021 Capital Budget	\$80,000
Previously Completed Fire Alarm Replacement at Hangar E17	(\$15,840)
Design and Permit	(\$2,100)
Correct Electric Construction Cost	(\$47,706)
Owner's Contingency (10%)	(\$4,770.60)
	\$9,583.40

STAKEHOLDER PROCESS:

No stakeholders have been identified at this time.

LEGAL REVIEW:

Legal counsel has previously drafted the A101-2017 Standard Form of Agreement Between Owner and Contractor and the A201-2017 General Conditions of the Contract for Construction.

ATTACHMENTS:

- ❑ Proposed Resolution 2021-2439; Award of Contract to Correct Electric, Inc. for Fire Alarm System Replacement.
- ❑ Statement of Political Contributions.

ALTERNATIVES:

The Board can deny, modify or amend this issue.

RECOMMENDATION:

It is the recommendation of the Executive Director and Staff that the Board approve Proposed Resolution 2021-2439; Award of Contract to Correct Electric, Inc. for Fire Alarm System Replacement.

RESOLUTION 2021-2439

Award of Contract to Correct Electric, Inc. for Fire Alarm System Replacement

WHEREAS, the DuPage Airport Authority (“Authority”), DuPage County, Illinois is a duly authorized and existing Airport Authority under the laws of the State of Illinois; and

WHEREAS, the Authority has solicited sealed bids for the replacement of the fire alarm system at the Avel Flight School and Hangar E20; and

WHEREAS, the Authority received and reviewed four (4) sealed bids on May 6, 2021; and

WHEREAS, it is apparent that Correct Electric, Inc. is the low, responsive and responsible bidder at a total cost of \$47,706; and

WHEREAS, the Board of Commissioners of the Authority hereby deems it to be in the best interests of the Authority to enter into a Contract with Correct Electric, Inc. for the replacement of the fire alarm system at the Avel Flight School and Hangar E20 for a total cost not-to-exceed \$52,476.60, which includes a 10% owner’s contingency.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the DuPage Airport Authority hereby authorizes the Executive Director, Mark Doles, to execute said Contract with Correct Electric, Inc. for a total cost not-to-exceed \$52,476.60 and to take whatever steps necessary to effectuate the terms of said Contract.

This resolution shall be in full force and effective immediately upon its adoption and approval.

Karyn M. Charvat	_____	Michael V. Ledonne	_____
Juan E. Chavez	_____	Gregory J. Posch	_____
Stephen L. Davis	_____	Donald C. Sharp	_____
Herbert A. Getz	_____	Daniel J. Wagner	_____
Gina R. LaMantia	_____		

Passed and approved by the Board of Commissioners of the DuPage Airport Authority this 27th day of May, 2021.

CHAIRMAN

(ATTEST)

SECRETARY

RESOLUTION 2021-2439

**DUPAGE AIRPORT AUTHORITY
FIRE ALARM REPLACEMENT
SOLICITATION NO. 2021-0415**

STATEMENT OF POLITICAL CONTRIBUTIONS

Correct Electric Inc.
(name of entity or individual)

3 E Front St. PO BOX 1029
Newark, IL 60541

(address of entity or individual)

1. List the name and office of every elected official, as that term is defined in the DuPage Airport Authority's Procurement Policy, whom a contribution, exceeding \$150.00 total, was made to in the 24 months preceding the execution of this form. For each elected official, provide, in the space provided, the date of the contribution(s), the amount of the contribution(s) and the form of the contribution(s). If additional space is needed, please attach a separate sheet of paper containing a full and complete list.

Elected Official	Office	Date	Amount	Form
<u>N/A</u>				

NOTE: If this statement of political contributions is being made on behalf of a business entity or other type of organization, a separate, additional, statement of political contributions may be required by the DuPage Airport Authority. When making this statement of political contributions in an individual capacity, you must include contribution(s) made by your spouse and dependant children. See pages 11-13 of the Procurement Policy of the DuPage Airport Authority for said requirements.

VERIFICATION:

"I declare that this statement of political contributions (including any accompanying lists of contributions) has been examined by me and to the best of my knowledge and belief is a true, correct and complete statement of my (or the entities) political contributions as required by the Procurement Policy of the DuPage Airport Authority. Further, by signing this document I authorize the DuPage Airport Authority to disclose this information as it sees fit."

05/06/2021 Nicole Woody President
(date) (signature) (title of signer, if a business)



TO: Board of Commissioners

FROM: Dan Barna
Operations and Capital Program Manager

THROUGH: Mark Doles
Executive Director

RE: Proposed Resolution 2021-2440; Award of Contract to KCW Environmental Conditioning, Inc. for HVAC RTU and Boiler Replacement

DATE: May 21, 2021

SUMMARY:

The Airport Authority’s 2021 Capital Budget includes a project to replace an existing rooftop HVAC unit at the Old Administration Building and boiler at the Prairie Landing Clubhouse. Both units are at the end of their useful service life.

A solicitation for sealed bids was advertised in the April 16, 2021 edition of the *Daily Herald Newspaper*. A mandatory pre-bid meeting was held at 1:00 p.m. on April 26, 2021. Eight (8) sealed bids were received and opened at 2:30 p.m. on May 6, 2021. Bid results are as follows:

Bidder	Total Lump Sum Cost Old Admin HVAC RTU and Prairie Landing Clubhouse Boiler
KCW Environmental Carol Stream, IL	\$20,516 HVAC RTU - Trane / Boiler - Lochinvar
F.E. Moran Northbrook, IL	\$23,800 HVAC RTU - Trane / Boiler - Lochinvar
Progressive Mechanical Services Elmhurst, IL	\$27,384.94 HVAC RTU - Trane / Boiler - Lochinvar
Johns Service & Sales Oglesby, IL	\$27,480 HVAC RTU - Trane / Boiler - Lochinvar
MG Mechanical Service, Inc. Woodstock, IL	\$33,600 HVAC RTU - Trane / Boiler - Lochinvar
CT Mechanical, LLC Addison, IL	\$38,899 HVAC RTU - Trane / Boiler - Lochinvar
AMS Mechanical, Inc. Woodridge, IL	\$49,010 HVAC RTU - Trane / Boiler - Lochinvar
Monoco Mechanical Lisle, IL	\$52,600 HVAC RTU - Precedent / Boiler - Lochinvar

Upon evaluation of the bids, it is apparent that KCW Environmental Conditioning, Inc. is the low, responsive and responsible bidder. Staff conducted a scope of work interview with KCW to confirm full compliance with project specifications. KCW has completed quality work for the Authority in the past.

PREVIOUS COMMITTEE/BOARD ACTION:

None

REVENUE OR FUNDING IMPLICATIONS:

2021 Capital Budget	\$93,000
KCW Environmental Conditioning, Inc. Construction Cost	(\$20,516)
Owner's Contingency (10%)	(\$2,051.60)
	\$72,432.40

STAKEHOLDER PROCESS:

No stakeholders have been identified at this time.

LEGAL REVIEW:

Legal counsel has previously drafted the A101-2017 Standard Form of Agreement Between Owner and Contractor and the A201-2017 General Conditions of the Contract for Construction.

ATTACHMENTS:

- ❑ Proposed Resolution 2021-2440; Award of Contract to KCW Environmental Conditioning, Inc. for HVAC RTU and Boiler Replacement.
- ❑ Statement of Political Contributions.

ALTERNATIVES:

The Board can deny, modify or amend this issue.

RECOMMENDATION:

It is the recommendation of the Executive Director and Staff that the Board approve Proposed Resolution 2021-2440; Award of Contract to KCW Environmental Conditioning, Inc. for HVAC RTU and Boiler Replacement.

RESOLUTION 2021-2440

Award of Contract to KCW Environmental Conditioning, Inc. for HVAC RTU and Boiler Replacement

WHEREAS, the DuPage Airport Authority (“Authority”), DuPage County, Illinois is a duly authorized and existing Airport Authority under the laws of the State of Illinois; and

WHEREAS, the Authority has solicited sealed bids for HVAC RTU replacement at the Old Administration Building and boiler replacement at the Prairie Landing Clubhouse; and

WHEREAS, the Authority received and reviewed eight (8) sealed bids on May 6, 2021; and

WHEREAS, it is apparent that KCW Environmental Conditioning, Inc. is the low, responsive and responsible bidder at a total cost of \$20,516; and

WHEREAS, the Board of Commissioners of the Authority hereby deems it to be in the best interests of the Authority to enter into a Contract with KCW Environmental Conditioning, Inc. for HVAC RTU replacement at the Old Administration Building and boiler replacement at the Prairie Landing Clubhouse for a total cost not-to-exceed \$22,567.60, which includes a 10% owner’s contingency.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the DuPage Airport Authority hereby authorizes the Executive Director, Mark Doles, to execute said Contract with KCW Environmental Conditioning, Inc. for a total cost not-to-exceed \$22,567.60 and to take whatever steps necessary to effectuate the terms of said Contract.

This resolution shall be in full force and effective immediately upon its adoption and approval.

Karyn M. Charvat	_____	Michael V. Ledonne	_____
Juan E. Chavez	_____	Gregory J. Posch	_____
Stephen L. Davis	_____	Donald C. Sharp	_____
Herbert A. Getz	_____	Daniel J. Wagner	_____
Gina R. LaMantia	_____		

Passed and approved by the Board of Commissioners of the DuPage Airport Authority this 27th day of May, 2021.

CHAIRMAN

(ATTEST)

SECRETARY

RESOLUTION 2021-2440

**DUPAGE AIRPORT AUTHORITY
HVAC RTU AND BOILER
SOLICITATION NO. 2021-0416**

STATEMENT OF POLITICAL CONTRIBUTIONS

None KCW ENVIRONMENTAL CONDITIONING, INC.
(name of entity or individual)

150 E. ST. CHARLES RD - STED
CAROL STREAM, IL 60188

(address of entity or individual)

1. List the name and office of every elected official, as that term is defined in the DuPage Airport Authority's Procurement Policy, whom a contribution, exceeding \$150.00 total, was made to in the 24 months preceding the execution of this form. For each elected official, provide, in the space provided, the date of the contribution(s), the amount of the contribution(s) and the form of the contribution(s). If additional space is needed, please attach a separate sheet of paper containing a full and complete list.

Elected Official	Office	Date	Amount	Form
/	/	/	/	/
/	/	/	/	/
/	/	/	/	/
/	/	/	/	/

NOTE: If this statement of political contributions is being made on behalf of a business entity or other type of organization, a separate, additional, statement of political contributions may be required by the DuPage Airport Authority. When making this statement of political contributions in an individual capacity, you must include contribution(s) made by your spouse and dependant children. See pages 11-13 of the Procurement Policy of the DuPage Airport Authority for said requirements.

VERIFICATION:

"I declare that this statement of political contributions (including any accompanying lists of contributions) has been examined by me and to the best of my knowledge and belief is a true, correct and complete statement of my (or the entities) political contributions as required by the Procurement Policy of the DuPage Airport Authority. Further, by signing this document I authorize the DuPage Airport Authority to disclose this information as it sees fit."

5-9-2021
(date)

[Signature]
(signature)

PRESIDENT OWNER
(title of signer, if a business)



TO: Board of Commissioners

FROM: Dan Barna
Operations and Capital Program Manager

THROUGH: Mark Doles
Executive Director

RE: Proposed Resolution 2021-2441; Authorizing Change Order No. 1 to
Construction Phase Task Order No. 35 with CH2M for the Project: DuPage
Airport Authority Maintenance Building Expansion

DATE: May 21, 2021

SUMMARY:

On September 16, 2020, the Board approved Construction Phase Task Order No. 35 with CH2M in an amount not-to-exceed \$185,652.19 for full-time construction observation related to the DuPage Airport Authority Maintenance Building Expansion.

Due to unforeseen circumstances, CH2M is seeking additional funding for extended construction observation support. Additional work effort items that were not originally anticipated include:

- Permit coordination through the two (2) month approval process.
- Detailed site drainage study as requested by the City of West Chicago as part of the permit process.
- Additional pre-engineered metal building review.
- Contractor's extended schedule end date, moved from 7/9/21 to 9/3/21.

Staff is in receipt of Change Order No. 1 to Construction Phase Task Order No. 35 in a negotiated amount not-to-exceed \$66,346.92 for providing extended construction observation support. Change Order No. 1 to Task Order No. 35 increases the original authorized not-to-exceed amount of \$185,652.19 to \$251,999.11.

PREVIOUS COMMITTEE/BOARD ACTION:

September 16, 2020 Regular Board Meeting – the Board approved Construction Phase Task Order No. 35 with CH2M in an amount not-to-exceed \$66,346.92 for the DuPage Airport Authority Maintenance Building Expansion.

REVENUE OR FUNDING IMPLICATIONS:

The proposed Change Order No. 1 to Task Order No. 35 increases the original authorized not-to-exceed amount of \$185,652.19 to \$251,999.11.

	Total Project Costs	2021 Costs
2021 Capital Budget	N/A	\$2,493,562.00
CH2M Task Order 30 Conceptual Design	\$14,779.12	-\$61.60
CH2M Task Order 32 Design Phase Services	\$218,587.91	\$0.00
CH2M Task Order 35 Construction Phase Services	\$185,652.19	-\$134,256.11
CH2M Proposed Change Order 1 to Task Order 35 Construction Supplement	\$66,346.92	-\$66,346.92
CH2M Task Order 38 Structural Design Review	\$17,618.69	-\$3,708.72
Permits	\$16,344.69	\$0.00
Printing	\$1,069.80	-\$226.72
Unified Construction Group Construction Cost	\$1,838,112.46	-\$1,766,599.92
Unified Construction Group Approved Change Orders	\$92,939.73	-\$92,939.73
Remaining Owner's Contingency	\$90,871.52	-\$90,871.52
	\$2,542,323.03	\$338,550.76

STAKEHOLDER PROCESS:

None.

LEGAL REVIEW:

Legal counsel has previously drafted the standard form task order being utilized for this project.

ATTACHMENTS:

- Proposed Resolution 2021-2441; Authorizing Change Order No. 1 to Construction Phase Task Order No. 35 with CH2M for the Project: DuPage Airport Authority Maintenance Building Expansion.

ALTERNATIVES:

The Board can deny, modify or amend this issue.

RECOMMENDATION:

It is the recommendation of the Executive Director and Staff that the Board approve Proposed Resolution 2021-2441; Authorizing Change Order No. 1 to Construction Phase Task Order No. 35 with CH2M for the Project: DuPage Airport Authority Maintenance Building Expansion.

RESOLUTION 2021-2441

Authorizing Change Order No. 1 to Construction Phase Task Order No. 35 with CH2M for the Project: DuPage Airport Authority Maintenance Building Expansion

WHEREAS, the DuPage Airport Authority, an Illinois Special District (“Authority”), previously selected CH2M to provide planning, design and construction services for various construction projects pursuant to the Local Government Professional Services Selection Act, 50 ILCS 510/0.01 et seq.;

WHEREAS, on September 16, 2020, the Board of Commissioners of the Authority authorized the Executive Director, Mark Doles to execute Task Order No. 35 with CH2M for construction phase services, including construction observation support, related to the DuPage Airport Maintenance Building Expansion for a not-to-exceed amount of \$185,652.19; and

WHEREAS, due to unforeseen circumstances regarding delayed permit approval, additional permit required engineering, and extended construction schedule; CH2M requires additional funding for construction observation support; and

WHEREAS, the Authority is in receipt of Change Order No. 1 from CH2M in the not-to-exceed amount of \$66,346.92 for additional construction observation support, increasing the original authorized not-to-exceed contract amount from \$185,652.19 to \$251,999.11; and

WHEREAS, the Authority finds that the cost of Change Order No. 1 is reasonable and the Board of Commissioners deem it to be in the best interest of the Authority to execute Change Order No. 1 to Task Order No. 35 with CH2M; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the DuPage Airport Authority hereby authorizes the Executive Director, Mark Doles to execute Change Order No. 1 to Construction Phase Task Order No. 35 with CH2M, increasing the original authorized not-to-exceed amount from \$185,652.19 to \$251,999.11; and to take whatever steps necessary to effectuate the terms of said Change Order on behalf of the Authority.

This resolution shall be in full force and effective immediately upon its adoption and approval.

Karyn M. Charvat _____
Juan E. Chavez _____
Stephen L. Davis _____
Herbert A. Getz _____
Gina R. LaMantia _____

Michael V. Ledonne _____
Gregory J. Posch _____
Donald C. Sharp _____
Daniel J. Wagner _____

Passed and approved by the Board of Commissioners of the DuPage Airport Authority this 27th day of May, 2021.

CHAIRMAN

(ATTEST)

SECRETARY

RESOLUTION 2021-2441

FIRST AMENDMENT TO VACANT LAND PURCHASE AGREEMENT

WHEREAS, on the 20th day of January, 2021, MIDWEST INDUSTRIAL FUNDS, INC. (“Purchaser”), and the DUPAGE AIRPORT AUTHORITY, (“Seller”) entered into that Vacant Land Purchase Agreement for the sale and purchase of all or part of an approximately 23.75-acre parcel of land owned by Seller (the “Agreement”); and

WHEREAS, Seller and Purchaser have agreed to amend the terms of the Agreement, as set forth herein.

NOW, THEREFORE, in consideration of the mutual covenants and conditions hereinafter contained, Seller and Purchaser hereby agree as follows:

1. Due Diligence - Inspection Period. The Inspection Period as defined in Paragraph 5(a) of the Agreement is hereby extended until June 30, 2021.
2. Terms of Agreement. Capitalized terms used but not defined herein shall have the same meanings ascribed to them in the Agreement.
3. Incorporation of the Agreement. Except as otherwise amended hereby, the terms and covenants of the Agreement remain in full force and effect and the parties hereto, by execution of this FIRST AMENDMENT TO VACANT LAND PURCHASE AGREEMENT, ratify and confirm same.
4. Miscellaneous. As modified hereby, the Agreement is ratified and confirmed in its entirety. This Amendment may be executed in duplicate counterparts, each of which shall be deemed an original and all of which, when taken together, shall constitute one and the same instrument. Any facsimile or electronic transmission of original signature versions of this Amendment shall be considered to have the same legal effect as execution and delivery of the original document and shall be treated in all manner and respects as the original document. The parties also agree to promptly exchange counterparts with original signatures upon request. This Amendment shall be governed by and constructed and enforced in accordance with the laws of the State of Illinois without regard to conflict of law principles. Time is of the essence for all purposes in this Amendment.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, as of this 27th day of May, 2021, Seller and Purchaser have executed this FIRST AMENDMENT TO VACANT LAND PURCHASE AGREEMENT by their duly authorized representatives.

SELLER:

DUPAGE AIRPORT AUTHORITY, an Illinois
Special District

By: _____

Name: _____

Title: _____

PURCHASER:

MIDWEST INDUSTRIAL FUNDS, INC., an
Illinois Corporation

By: _____

Name: _____

Title: _____

RESOLUTION 2021-2442

AUTHORIZING THE EXECUTION OF A FIRST AMENDMENT TO VACANT LAND PURCHASE AGREEMENT WITH MIDWEST INDUSTRIAL FUNDS, INC.

WHEREAS, the DuPage Airport Authority (the “Authority”) owns a certain 23.75 acre parcel of real property at the southeast corner of Route 38 and Technology Boulevard (the “Subject Property”) in fee simple interest; and

WHEREAS, on January 20, 2021, the Authority entered into a Vacant Land Purchase Agreement with Midwest Industrial Funds, Inc. (“Midwest”) for the Subject Property (the “Purchase Agreement”); and

WHEREAS, the Authority and Midwest desire to amend the terms of the Purchase Agreement to extend the Inspection Period under the Purchase Agreement until June 30, 2021; and

WHEREAS, the Authority deems it in the best interests of the Authority and the general public to enter into the First Amendment to Vacant Land Purchase Agreement attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED, THAT: the Board of Commissioners of the DuPage Airport Authority directs the Executive Director to execute the First Amendment to Vacant Land Purchase Agreement attached hereto as Exhibit A and authorizes the Executive Director to take whatever steps necessary to effectuate the terms of the First Amendment to Vacant Land Purchase Agreement on behalf of the Authority.

This Resolution shall be in full force and effect immediately upon its adoption and approval.

Karyn M. Charvat _____
Juan E. Chavez _____
Stephen L. Davis _____
Herbert A. Getz _____
Gina R. LaMantia _____

Michael V. Ledonne _____
Gregory J. Posch _____
Donald C. Sharp _____
Daniel J. Wagner _____

Passed and approved by the Board of Commissioners of the DuPage Airport Authority this 27th day of May, 2021.

CHAIRMAN

SECRETARY

RESOLUTION 2021-2442

RESOLUTION 2021-2443
Disclosure of Executive Session Minutes

WHEREAS, pursuant to the Illinois Open Meetings Act, 5 ILCS 120/2.06, the Board of Commissioners of the DuPage Airport Authority semi-annually reviews and makes available for public inspection non-confidential portions of executive session minutes;

WHEREAS, the Board of Commissioners met in executive session on May 27, 2021 to review the minutes of all previously non-disclosed executive sessions;

WHEREAS, after consultation with legal counsel, the Board of Commissioners has determined that the need for confidentiality still exists for certain executive session minutes; and

WHEREAS, after consultation with legal counsel, the Board of Commissioners has determined that the executive session minutes attached hereto no longer require confidential treatment and should be made available for public inspection in their final form within seven (7) days from the date of this Resolution.

NOW, THEREFORE, BE IT RESOLVED, that, pursuant to the Illinois Open Meetings Act, the DuPage Airport Authority hereby makes available for public inspection those portions of the executive session minutes, which are attached hereto.

This Resolution shall be in full force and effect immediately upon its adoption and approval.

Karyn M. Charvat _____
Juan E. Chavez _____
Stephen L. Davis _____
Herbert A. Getz _____
Gina R. LaMantia _____

Michael V. Ledonne _____
Gregory J. Posch _____
Donald C. Sharp _____
Daniel J. Wagner _____

Passed and approved by the Board of Commissioners of the DuPage Airport Authority this 27th day of May 2021.

CHAIRMAN

SECRETARY

RESOLUTION 2021-2443

Proposed Resolution 2021-2443 Disclosure of Executive Session Minutes

Materials will be provided by Attorney Luetkehans